

1 **Waste heat recovery steam systems techno-economic and environmental** 2 **investigation for ocean-going vessels considering actual operating profiles**

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11 **Abstract**

12 Waste heat recovery steam systems is a proven technology for improving the ship power plant efficiency and
13 reducing the ship environmental footprint, thus their usage can respond to the pressure for decarbonising the
14 shipping operations. This study aims at investigating the techno-economic feasibility of various waste heat
15 recovery steam systems whilst assessing their environmental impact for three ocean-going tanker vessels with their
16 type spanning from Handymax size to very large crude carriers. Thermodynamic modelling of the investigated
17 systems is employed for estimating the systems performance parameters including the generated electric power
18 and fuel savings taking into account the vessels actual operating profiles and typical annual voyages characteristics.
19 The systems net present value and the profitability index indicators are employed for assessing the systems
20 economic feasibility, whereas the systems environmental impact is evaluated by using the achieved annual carbon
21 dioxide emissions reduction. Two different nominal turbo-generator sizes matching the ship main engine full-load
22 and part-load conditions are investigated, whereas a sensitivity analysis on the fuels prices is carried out to identify
23 the marginal fuel price that renders the investment of each investigated system profitable. The derived results
24 demonstrate that the single pressure waste heat recovery system sized for the ship engine part-load operation
25 provides an attractive solution depending on the vessel type considering the technical, economic and
26 environmental parameters. This study results in better insights on the impacts of the investigated energy efficiency
27 improvement technologies for tanker ships, thus it can prove useful support for designing future sustainable ship
28 power plants.

29 **Key words** Waste Heat Recovery steam systems; techno-economic and environmental feasibility; actual
30 operating profiles; full and part-load design; ocean-going vessels; marginal fuel price.

31 **Highlights**

32 Dual pressure waste heat recovery steam system analysis using a thermodynamic model

33 Techno-economic-environmental assessment of waste heat recovery steam systems

34 Three tankers actual operating profiles and systems design at full/part-load conditions

35 Marginal HFO prices determined for identifying profitable investments

36 Part-load sized single pressure system is feasible considering all parameters

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38

39	Nomenclature list	83	p	pressure (Pa)
40	<i>Abbreviations</i>	84	P	power (kW)
41	AC	85	PI	Profitability Index (-)
42	AE	86	\dot{Q}	thermal power (kW)
43	BSFC	87	r	ratio (-)
44	ECA	88	S	Savings (€/year)
45	EEDI	89	t	operating time (h)
46	E/G	90	T	temperature (°C)
47	FC	91	v	ship speed (knots)
48	FW	92		
49	HFO	93	<i>Greek symbols</i>	
50	HP	94	η	efficiency (-)
51	HT	95	ρ	mass density (kg/m ³)
52	IMO	96		
53	LO	97	<i>Subscripts</i>	
54	LP	98	a	air
55	MCR	99	AC	alternating current
56	MGO	100	AB	auxiliary boiler
57	ORC	101	AE	auxiliary engine
58	ST	102	ac	air cooler
59	SW	103	b	boiler/back pressure
60	VLCC	104	c	condenser
61	WHR	105	d	downstream
62	WHR1	106	e	engine
63	WHR2	107	ec	economiser
64	<i>Symbols</i>	108	el	electric
65	a	109	ev	evaporator
66	$BSFS$	110	f	fuel
67	c	111	fw	feed water
68	c_p	112	g	gas
69		113	gen	generator
70	$CAPEX$	114	hfw	heating feed water
71	dr	115	hs	ship heating service
72	$ECO2$	116	HP	high pressure
73	EF	117	is	isentropic
74	f	118	jwc	jacket water cooler
75	FS	119	mech	mechanical
76	h	120	o	outlet
77	H_L	121	pp	pinch point
78	L	122	s	steam
79	\dot{m}	123	sh	superheater
80	n	124	st	steam turbine
81	NPV	125	sw	sea water
82	$OPEX$	126	T	temperature

127	tg	Turbo-generator	129	w	water
128	u	upstream	130	WHR	waste heat recovery

131 1. Introduction

132 The existing and forthcoming stringent environmental regulations have increased the pressure to the maritime
133 industry for decarbonising shipping operations. Specifically, the International Maritime Organisation (IMO)
134 introduced the energy efficiency design index (EEDI) regulations (IMO, 2014), requiring the gradual reduction of
135 the CO₂ emissions up to 30% by 2025 compared to the baseline levels corresponding to 2013-2014 ship designs .
136 In addition, the Paris agreement was adopted by the IMO implying that initiatives to reduce CO₂ emissions by 50%
137 by 2050 need to be pursued (IMO, 2018). Considering the imposed regulations on other greenhouse and non-
138 greenhouse pollutants, the fuel prices volatility, the need for the shipping companies viability, the societal needs
139 as well as the shipping sector international character, the enhancement of the shipping operations sustainability
140 becomes a quintessential task. In this respect, a number of previous studies assessed potential technologies and
141 systems considering all sustainability aspects (economic, environmental, social) (Basurko and Mesbahi, 2014;
142 Bolbot et al., 2020; Iannaccone et al., 2020). The environmental-economic feasibility of various propulsion plant
143 alternatives were assessed in Trivyza et al. (2018), whereas the influence of alternative fuels were elaborated in
144 Brynolf et al. (2014) and Gilbert et al. (2018). Emission abatement technologies and systems are analysed in
145 Bouman et al. (2017), Makkonen and Inkinen (2018), and Schwartz et al. (2020). Siu Lee Lam and Lai (2015)
146 elaborated the environmental sustainability enhancement of shipping operations. Effective design and operational
147 measures for improving the shipping operations efficiency and reducing the operational expenditure are discussed
148 in Trivyza et al. (2018) and Dere and Deniz (2019). Design measures typically include energy saving devices for
149 the ship hull and propeller, improved hull and propeller designs, wind assisting propulsion, control of electric
150 motors speed via frequency converters, use of alternative fuels of low carbon content and waste heat recovery
151 (WHR) systems.

152 Considering that typically 50% of the fuel energy in marine engines is wasted, while the engine exhaust gas
153 wasted energy amounts to around 25% of the fuel energy, WHR systems are a prominent solution to improve the
154 power plant efficiency (Theotokatos and Livanos, 2013). Hence, WHR systems employing as working medium
155 either water/steam or organic fluids have been proposed for covering the ship thermal and/or electric energy
156 demand (Larsen et al. 2014).

157 Various systems that recover heat from the engine exhaust gas were analysed in the pertinent literature. These
158 include the simpler exhaust gas economiser (for producing saturated steam that covers the ship heating services)

159 or the more complex single pressure or dual pressure steam systems for producing both saturated and superheated
160 steam. The exhaust gas use is the most common alternative (Ma et al., 2012; Larsen et al., 2013; Yang et al., 2013)
161 that is typically considered as the baseline (MAN, 2012; MAN, 2014). WHR systems of this type can be installed
162 on new ships or retrofits (Altosole et al., 2014). Additionally, the charge air cooler use for pre-heating the feed
163 water can be employed to increase the wasted heat recovered amount (Grimmelius et al., 2010; Hountalas et al.,
164 2012). The dual pressure steam system configurations are quite complex recovering heat from the engine exhaust
165 gas via an exhaust gas boiler as well as the engine jacket water, air and lubricating oil coolers. Benvenuto et al.
166 (2014) analysed this system type outlining its advantages and limitations for the low temperature heat conversion.
167 For overcoming these limitations, Organic Rankine Cycle (ORC) systems have been introduced in the
168 transportation (Pili et al., 2017) and maritime applications (Tzortzis and Frangopoulos, 2018, Uusitalo et al, 2019).
169 Due to the organic fluids characteristics, the ORC systems can recover low quality heat, thus increasing the
170 potential for electric power generation, effectively matching the thermal sources and the employed thermodynamic
171 cycle, which can be optimised by appropriately selecting the working fluid (Yang and Yeh, 2014). Previous Studies
172 on ORC systems marine applications analysed the potential to apply an ORC WHR system for marine diesel
173 engines (Song et al. 2015), the combined use of thermo-electric generator (TEG) and ORC for marine engines
174 (Zhang et al. 2015). Zhang et al. (2019) investigated the sustainability of the ORC system for power generation.

175 For increasing the recovered heat amount, systems that employ other wasted heat sources and media including
176 the engine cooling water, scavenge air and lubricating oil have been analysed. Yang et al. (2014) analysed a dual
177 loop ORC for marine engines operating at varying operating conditions. Dimopoulos et al. (2011) considered four
178 operational conditions for optimising a WHR steam system. Choi and Kim (2013) analysed a ship operating profile
179 identifying two main conditions and optimised a dual-loop ORC system for those conditions. Kalikatzarakis and
180 Frangopoulos (2014) took into account the full operating profile when optimising an ORC system and
181 demonstrated that different profiles have a large impact on the system economic performance. Baldi et al. (2015)
182 systematically investigated the influence of accounting for the ship operational profile for optimising the combined
183 cycle design and operating variables. Depending on the ship operating profile, dual parallel ORC systems can be
184 more effective (Yun et al., 2015). The system capital and installation costs become higher with increasing
185 complexity whilst the generated electric power increases, thus improving the overall power plant efficiency,
186 reducing the fuel consumption and the operational expenditure (Vittorini et al., 2019). This is particularly important
187 for large ocean-going vessels profitability, which depends on various parameters including the ship route and

188 freight price (Wu and Huang, 2018).

189 In addition to increasing the power plants efficiency, the usage of the WHR systems on-board ocean-going
190 vessels can contribute to the CO₂ emissions reduction (Balcombe et al., 2019). These vessels represent the 84.7%
191 of the world fleet (UNCTAD, 2017) and typically operate at steady state conditions (manoeuvring includes less
192 than 5% of their operational time), whereas their engine rooms are spacious enough to accommodate the WHR
193 systems.

194 Comparing the WHR systems using steam and organic fluids, it is concluded that the steam systems are a
195 mature technology, safely used for decades on-board ships. Safety issues related with the shipboard storage and
196 usage of organic fluids were reported in Zhang et al. (2012), where appropriate technologies and measures are
197 proposed to ensure these systems safe operation. However, the ship owners/operators are still sceptical on installing
198 WHR systems to improve their ships energy efficiency (apart from exhaust gas economisers that are extensively
199 used for producing saturated steam). In part, this is due to the lack of detailed and reliable techno-economic
200 feasibility studies taking into account the design and operating characteristics of the ships power plants, as the
201 majority of the previous studies focused on a very limited number of operating points (usually the main engine
202 rated power). Thus, systematic studies are required to provide evidence and assess the feasibility and sustainability
203 of the WHR systems alternatives.

204 From the preceding literature review, the following gaps were identified regarding the WHR applications for
205 ship power plants: (a) the comparison of the WHR systems alternatives were carried out for only a small number
206 of operating points, whilst the actual operating conditions and the engine actual operating profiles have not been
207 extensively considered in studying the energy efficiency improvement; this resulted in over-estimating the actual
208 benefits of the proposed WHR systems; (b) the ship size influence on the WHR systems performance has not been
209 investigated as usually a specific engine is selected for studying the WHR system performance; (c) the WHR
210 system components sizing and its effect on system techno-economic-environmental parameters have not been
211 studied and; (d) the influence of the fuel prices variation considering actual operating profiles has not been
212 investigated.

213 In this respect, this is the first study aiming at investigating the WHR steam systems technical, economic and
214 environmental performance considering three tanker vessels of different sizes, their actual operating profiles, a
215 number of WHR systems alternatives with their components being sized to match the ships engines full and part
216 load conditions as well as the fuel prices variation. Thermodynamic modelling is employed along with the

217 economic and environmental parameters calculations. The derived results are analysed for simultaneously
218 assessing the techno-economic and environmental impact of the investigated technologies identifying the most
219 feasible alternatives, whilst evaluating the ship and the systems components size influence. Hence, this study
220 provides decision support for designing sustainable ship power plants. This study novelty stems from the
221 combination of state-of-the-art methods including thermodynamic modelling and economic analysis to
222 systematically study the impact of the installation of WHR steam systems on the sustainability of the ship power
223 plants and provide a better understanding of the underlying parameters that influence the technical, economic and
224 environmental performance of these systems.

225 The remaining of this study is structured as follows. Section 2 describes the followed methodological steps.
226 Section 3 describes the tanker power plant as well as the investigated WHR systems alternatives. Section 4 includes
227 the WHR systems modelling along with the financial and environmental parameters calculations. The investigated
228 case studies are described in Section 5. Section 6 includes the derived results and their discussion. Finally, the
229 conclusions and main findings are summarized in Section 7.

230 **2. Methodology**

231 This study investigates the techno-economic and environmental impact of two WHR steam systems (of single
232 pressure and double pressure type) for three tanker ships of different sizes. The methodology consists of five steps,
233 which are described below. The flowchart of this methodology along with the involved steps interconnections is
234 illustrated in Fig. 1.

- 235 • Step 1 consists of the collection of the investigated WHR and ship systems characteristics.
- 236 • Step 2 includes the thermodynamic modelling of the investigated WHR systems along with the models set up
237 and validation.
- 238 • Step 3 consists of calculating the fuels and lubricating oil savings as well as the CO₂ emissions reduction.
- 239 • Step 4 consists of the systems economic analysis, the sensitivity analysis for the fuel prices and the calculation
240 of the marginal prices that render the WHR systems profitable.
- 241 • Finally, Step 5 includes the results comparative analysis and discussion for assessing the techno-economic
242 and environmental impact of the investigated systems as well as the influence of the ship size and the WHR
243 systems components sizing.

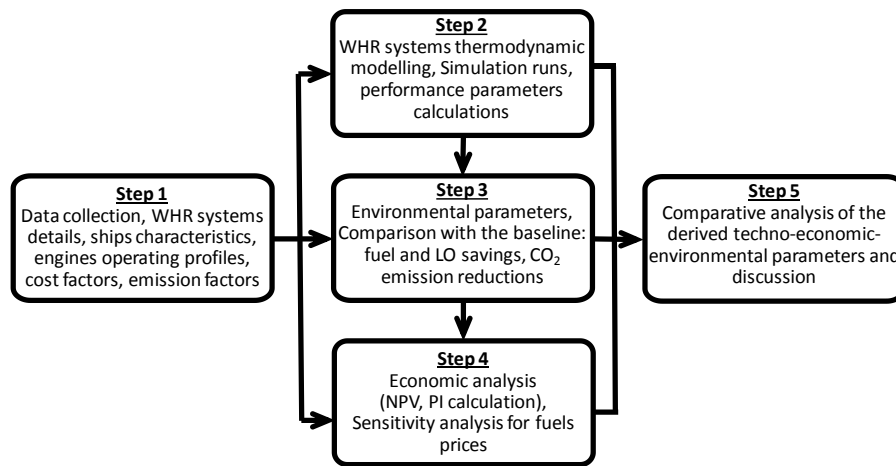


Figure 1. Flowchart of the methodology

3. Systems Description

3.1 Tankers vessels power plant

The smaller size tanker ships transport distilleries products that do not require heating, whereas the larger vessels transport crude oil, which requires heating during the voyage and unloading phases. In this respect, the voyage characteristics vary based on the vessel size. The smaller vessels (product carriers) tend to sail in shorter voyages but with more port calls, whereas the larger vessels typically trade between two locations (loading and destination ports) as reported in Burel et al. (2013), where the sailing time percentages spent within Environment Control Areas (ECA) various ship types are provided.

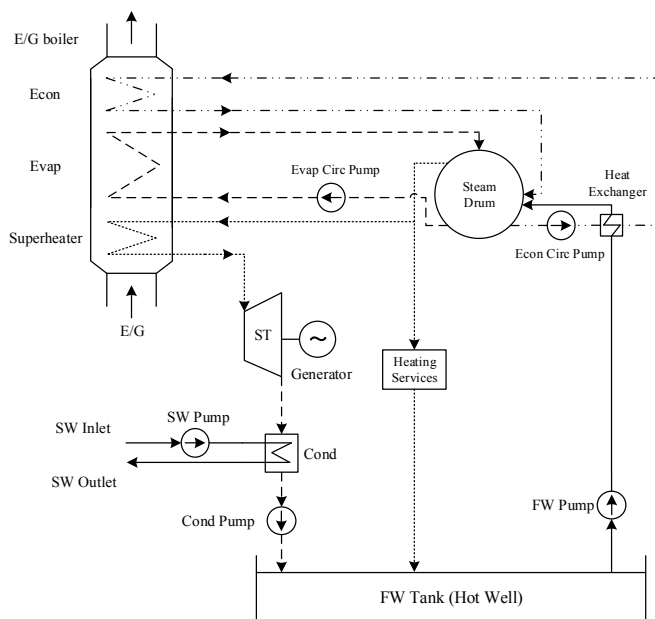
The ocean-going ships typically use conventional power systems; marine two stroke engines for propulsion directly coupled to the ship propeller, whilst the ship electric power is generated by diesel-generator sets (typically two to four) (Ancic et al., 2018). For product carriers, the thermal energy demand is typically covered by saturated steam produced either by the exhaust gas economiser (recovering thermal energy from the main engine exhaust gas) or an oil-fired auxiliary boiler. For crude carriers, typically two oil fired steam boilers are installed for covering the cargo thermal power demand, additionally to the auxiliary boiler that usually covers the other ship heating services demand (fuel heating, accommodation heating, etc.).

The ship propulsion (mechanical) energy demand corresponds to approximately 85% of the total ship energy (Dimopoulos et al., 2011; Trivyza et al., 2018.). One generator-set usually operates when the ship sails (under laden and ballast conditions), whilst two generator-sets typically operate when the ship manoeuvres or stays at port. Thus, the installation of a WHR system only for the main engine exhaust gas is usually targeted.

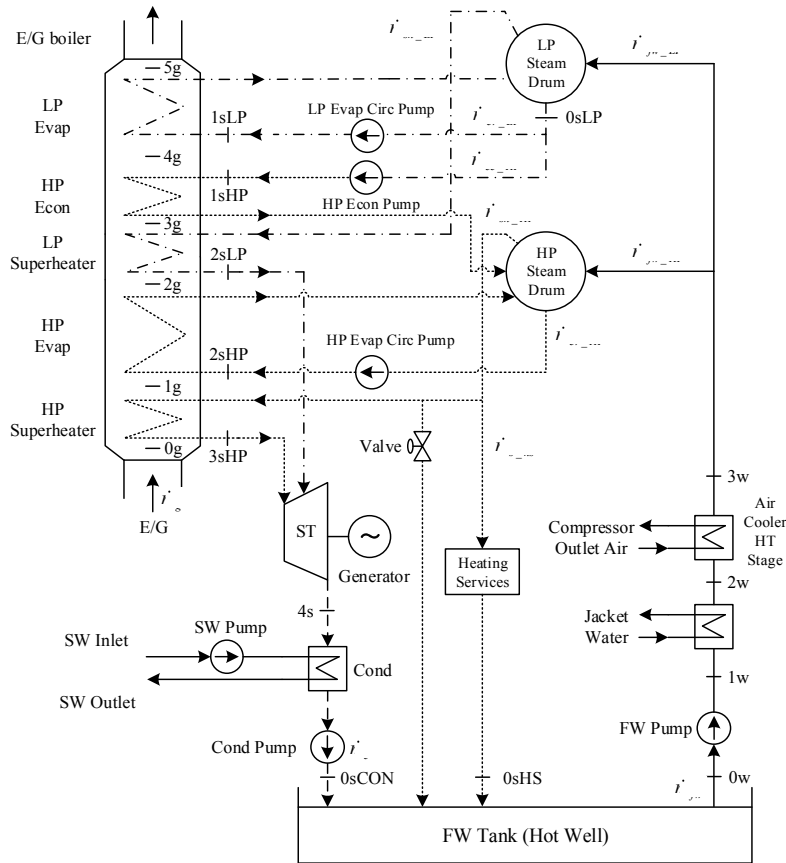
265 **3.2 Investigated WHR steam systems**

266 In this study, two WHR steam installations are investigated, in specific, the single pressure system (WHR1)
267 and the dual pressure system (WHR2). The single pressure system schematic diagram is presented in Fig. 2. The
268 system exhaust gas (E/G) boiler consists of three stages (economiser (or preheater), evaporator and superheater).
269 The remaining system components include the water/steam drum, the turbo-generator, the feed water tank, the
270 condenser, the system pumps (feed water pump, economiser circulating pump, evaporator circulating pump,
271 condensate pump) and the external heat exchanger. For avoiding low temperature levels in the boiler exhaust gas
272 outlet section, the temperature of the steam entering the economiser must be above 130°C. This is obtained by the
273 installation of the heat exchanger; alternative designs may include a three-way mixing valve, which however
274 require a control system. The system provides the required saturated steam for covering the ship heating services
275 demand and additionally generates electric energy, which covers a part of the ship demand for electricity.

276 The investigated dual pressure WHR steam system is schematically shown in Fig. 3. This system contains
277 two steam drums (low pressure (LP) and high pressure (HP)) and an E/G boiler with five sections (LP evaporator,
278 HP economiser, LP superheater, HP evaporator and HP superheater). For avoiding corrosion of the E/G boiler
279 outlet components due to sulphuric acid condensation in the boiler outlet section (low temperature corrosion), the
280 boiler does not include a LP economiser. The required supplementary waste heat recovery sources for preheating
281 the feed water comes from the marine engine jacket cooler and the high temperature stage of the engine air cooler.
282 A part of the HP saturated steam is utilized for the ship heating services, whereas the superheated steam (both LP
283 and HP) expands in the steam turbine (consisting of two pressure stages) that drives the electric generator.



284 **Figure 2.** Schematic diagram of the investigated single pressure WHR steam system (WHR1)
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Figure 3. Schematic diagram of the investigated dual pressure WHR system steam (WHR2). HP: high pressure; LP: low pressure; SW: sea water; FW: feed water; HT: high temperature; ST: steam turbine. Evap: evaporator; Econ: economiser; Circ: circulating; Cond: condenser.

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4. Calculations

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4.1 WHR systems thermodynamic modelling

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For modelling both the WHR systems, the continuity and energy conservation equations were applied for each system component considering the system operation at steady state conditions. Thermal losses were taken into account for the boiler and the heat exchangers via these components efficiencies, whereas pressure losses were taken into account for the piping sections including their fittings. The pumps required power was estimated based on the pump flow rate, pressure increase and efficiency. The efficiencies of the turbo-generator components (turbine, electric generator and mechanical connection) were also considered by using the data reported by SNAME (1990). The derived equations were manipulated to provide the equations for the calculation of the system working media mass flow rates. Subsequently, the thermal power of the system components and the generated electric power are calculated by using an iterative process.

The employed equations along with the used assumptions, the required input parameters as well as the

302 followed calculation procedure for the single pressure WHR steam system (WHR1) are described in Livanos et al.
 303 (2014) and therefore, they are not repeated herein. The calculation procedure for the dual pressure WHR steam
 304 system (WHR2) is described in the Appendix A. Both models were implemented in the MATLAB computational
 305 environment.

306 The WHR1 model was firstly introduced in Livanos et al. (2014) and it was validated by comparing the
 307 generated electric power for various engines using published manufacturers' data. Considering the same operating
 308 conditions, the model provided adequate accuracy, as it is reported in Livanos et al. (2014). The WHR2 model was
 309 validated by considering the percentage increase of the generated electric power from the WHR1 system respective
 310 values. This percentage increase was found to be in alignment with the data provided by the system manufacturer
 311 (MAN Diesel & Turbo, 2014; DSMS, 2008). It must be noted that the WHR systems realistic operation was
 312 investigated in this study, and hence, the derived predictions are more conservative compared with respective
 313 manufacturer data, for example, from MAN Diesel & Turbo (2014).

314 4.2 Fuel Savings and environmental parameters calculations

315 The fuel and lubricating oil savings are calculated by considering the operation of the ship power plant with
 316 the WHR systems in comparison with the respective baseline plant. This does not include a WHR system, assuming
 317 that the ship heating services are fully covered by using saturated steam generated from the vessels' auxiliary boiler.
 318 The ships laden and ballast sailing phases were considered, each phase consisting of sailing inside and outside
 319 ECAs by using Marine Gas Oil (MGO) and Heavy Fuel Oil (HFO), respectively. The ships engine operating profiles
 320 (operating time versus engine load) in the laden and ballast sailing phases are provided as input for the calculations.
 321 The generated electric power and saturated steam from the WHR systems reduces the operating time and fuel
 322 consumption of the ship auxiliary engines and boiler. The ship auxiliary engines operating time reduction also
 323 corresponds to lubricating oil savings. The WHR systems generated power is calculated by the employed models
 324 (described in Section 4.1) and depends on the ship main engine power (or load). It is assumed that there is an
 325 engine power threshold below that the WHR systems are switched off. For each fuel (HFO or MGO), the respective
 326 fuel saving (FS in kg) are calculated by using the following equation:

$$327 \quad FS_f = \sum_m \sum_i \left(t_{m,i,f} P_{el,WHR} \frac{BSFC_{AE,f}}{1000} \right) - \sum_j \frac{t_{j,f} I_{\dots}}{\eta_{AB} H_{L,f}} \quad (1)$$

328 where f denotes the fuel (HFO or MGO); m denotes the ship sailing mode (laden or ballast); i denotes the
 329 main engine operating point according to the respective operating profile; $t_{m,i,f}$ denotes the operating time (in h)

330 with the considered fuel for the m^{th} sailing mode and the i^{th} operating point of engine operating profile; $P_{el,WHR}$ (in
 331 kW) denotes the WHR system generated electric power (which depend on the main engine load); $BSFC_{AE,f}$ is the
 332 ship auxiliary engines brake specific fuel consumption for the considered fuel (in g/kWh), which for each fuel is
 333 calculated as $BSFC_{AE,ISO} H_{L,ISO} / H_{L,f}$; ISO denotes the ISO conditions; 1000 corresponds to g/kg; $t_{j,f}$ denotes the
 334 operating time (in h) with the considered fuel in which the WHR system produces saturated steam flow rate $\dot{m}_{s,j}$
 335 (in kg/h); Δh_s is the specific enthalpy difference for the steam evaporation; η_{AB} denotes the auxiliary boiler
 336 efficiency, and; $H_{L,f}$ (in kJ/kg) is the considered fuel lower heating value. The lubricating oil savings are calculated
 337 by using the first term of the right hand side of eq. (1) considering the LO specific consumption instead of the
 338 BSFC.

339 The fuel savings (for each fuel) of the different systems (in comparison to the baseline case) are also converted
 340 into CO₂ equivalent emission reductions by using the following equation:

$$341 \quad ECO_2 = EF_{HFO} FS_{HFO} + EF_{MGO} FS_{MGO} \quad (2)$$

342 The CO₂ emission factors for the HFO and MGO were taken as 3.114 g CO₂/g HFO and 3.206 g CO₂/g MGO,
 343 respectively (IMO, 2014). These emission factors values are estimated by considering the complete combustion
 344 chemical reactions taking into account a typical fuel composition, and they offer a sufficient approximation, as the
 345 incomplete combustion carbon pollutants amount is very small.

346 4.3 Economic analysis

347 For each investigated vessel and WHR system, investment analysis was performed to assess the yield of the
 348 additional investment required to install each system. This was done on a differential basis, meaning that only the
 349 differences in the system configuration and the respective operational, maintenance and investment costs or cost
 350 reductions/revenues compared to the baseline configuration were considered.

351 Each WHR system is considered as an investment, i.e. the capital expenditure (CAPEX) related to the
 352 equipment purchasing and installation. This initial investment would lead to a series of future cash flows, which
 353 have as revenue the expenditure reduction throughout the vessel lifetime due to the associated fuel savings and
 354 reduced lubricating oil consumption; the former is attributed to the increased power plant efficiency, whereas the
 355 latter to reduced operational time of the plant auxiliary engines. On the other hand, any operational costs that are
 356 specific to the WHR system are considered as expenses in the future cash flow calculations. These are primarily
 357 due to the WHR-specific maintenance required and it is assumed that the rest of the ship energy system is not

358 impacted in terms of operation and maintenance costs due to the WHR installation. The difference between the
359 annual revenues and expenses determine the yearly cash flows of the investment. The future yearly cash flows are
360 considered as a fixed annuity for the lifetime of the investment, since real values have been assumed.

361 In this study, two commonly used investment analysis indicators were employed: the Net Present Value (NPV)
362 and the Profitability Index (PI). An investment with positive NPV is profitable, whereas a higher NPV denotes a
363 higher return of investment in absolute terms. The NPV is a useful indicator to assess the economic performance
364 of the various WHR technologies for the same vessel size. For each combination of WHR technology and vessel
365 size, the NPV was calculated by the following equation:

$$366 \quad NPV = \frac{CF}{dr} \left(1 - \frac{1}{(1+dr)^n} \right) - CAPEX_{WHR} \quad (3)$$

367 where CF is the yearly cash flow due to the addition of the WHR system. The real discount rate dr has been used
368 in the discounting calculations of the annuity CF as the future cash flows have not been adjusted for inflation. CF
369 is calculated according to the following equation:

$$370 \quad CF = S_{HFO} + S_{MGO} + S_{LO} - OPEX \quad (4)$$

371 where S_{HFO} , S_{MGO} , S_{LO} are the savings from reduced consumption of HFO, MGO and Lubricating Oil respectively
372 in €/year, and $OPEX$ denotes the additional yearly operational expenditures due to the WHR system installation.

373 Since the capital expenditure for different vessel sizes can vary substantially, the NPV would not be an
374 appropriate metric to compare the investments between different vessels. Therefore, the Profitability Index (PI)
375 was used to this purpose, which is calculated as the ratio of the Present Value of the future cash flows, divided by
376 the initial investment required, according to the following equation:

$$377 \quad PI = \frac{NPV + CAPEX_{WHR}}{CAPEX_{WHR}} \quad (5)$$

378 The PI compares the future cash flows to the CAPEX and thus provides an indication of the profitability per
379 invested capital unit. This allows for the fair comparison of the investments of different sizes (Rentizelas and Li,
380 2016). PI values greater than 1 indicate a profitable investment (a higher value denotes a more profitable
381 investment per unit of capital expenditure). Both the NPV and PI indicators have been used for investment analysis
382 in the energy sector as well as in shipping energy systems; example of the latter is provided in Qiu et al. (2019).

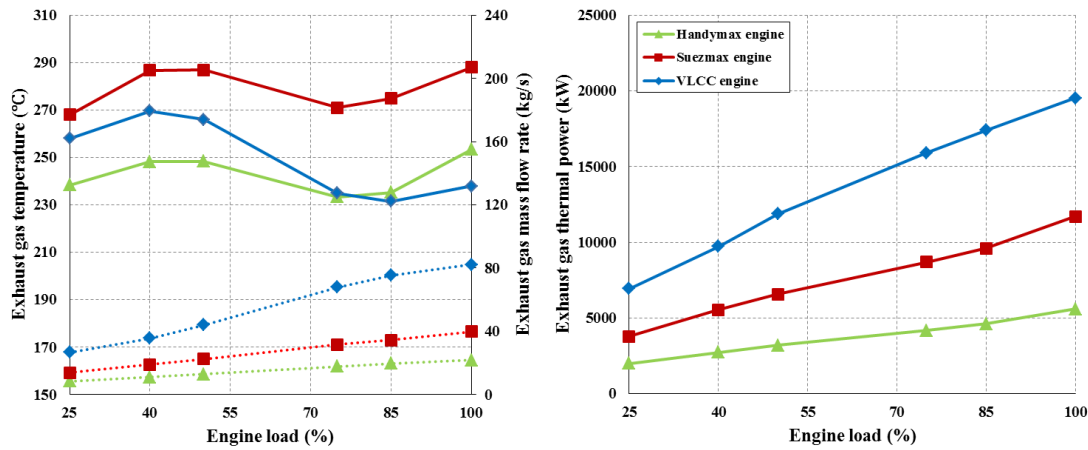
383 **5. Case studies description**

384 **5.1 Investigated vessels characteristics**

385 The selected tanker ships cover various sizes with their deadweight tonnage ranging from 55,000 to 280,000 t.
386 The propulsion plant characteristics (required engine power and rotational speed) for these ships are reported in
387 MAN (2013), whereas the engines brake specific fuel consumption (BSFC) was obtained from the engine
388 manufacturer (MAN, 2019). It was assumed that the exhaust gas system back pressure is not affected by the WHR
389 system, and therefore, pertinent corrections to BSFC were not applied. The saturated steam mass flow rates
390 required for these ships heating needs were estimated from MAN (2012) and the respective steam balance
391 calculations. The following values were considered for the saturated steam mass flows: 500 kg/h for the Handymax
392 tanker, 1500 kg/h for the Suezmax tanker and, 1800 kg/h for the VLCC.

393 The investigated Suezmax tanker peak electricity demand during sailing is 780 kW. However, even in the
394 case of operating the cargo pumps, shipboard measurements proved that the electricity power demand is lower
395 than 935 kW (Grljusic et al, 2014). Based on the available measured data and the electric power balance
396 calculations for the three investigated ships, the following average electric power demand values (in laden and
397 ballast conditions) were assumed: 430 kW for the Handymax tanker; 700 kW for the Suezmax tanker and;
398 1000 kW for the VLCC. These ships diesel generators brake specific fuel consumption at the considered electric
399 power was taken from their manufacturer data. The main characteristics of the ships and their propulsion plants
400 including the installed auxiliary engines are provided in Table 1.

401 The exhaust gas temperature and mass flow rate for the three examined tankers propulsion engines, which
402 were used in both the single and dual pressure WHR systems calculations, were taken from the respective
403 manufacturer data (MAN, 2019) and are shown in Fig. 4. The exhaust gas temperatures for all the investigated
404 cases are in the range of 230°C–290°C for the whole operating envelope. The exhaust gas temperature exhibits a
405 minimum in the load range 75–85%, which is attributed to the selection of the engine settings for achieving the
406 engine optimal efficiency in this load range. Higher engine efficiency implies lower exhaust gas wasted heat and
407 lower exhaust gas temperature, which aligns with previous studies findings, for example, Guan et al. (2015). The
408 exhaust gas mass flow rate and the thermal power (also presented in Fig. 4) depend on the engine power output
409 and the engine size (thus, the ship size) and the considered engine operating point.



410
411 **Figure 4.** Investigated ships main engine exhaust gas parameters as a function of the engine load (in the left
412 figure, the solid lines denote the temperature, whereas the dashed lines represent the mass flow rate).

413 **5.2 WHR systems thermodynamic modelling input**

414 The WHR2 model input parameters are listed in Table 2. The system components pressure losses and the
415 employed temperature differences were taken from SNAME (1990). The water/steam properties were calculated
416 by using the equations reported in Wagner and Kretzschmar (2008). The employed marine fuels were considered
417 to consist of carbon, hydrogen and sulphur according to the typical values for HFO and MGO (IMO, 2008). The
418 exhaust gas air/fuel equivalence ratio was used as input for estimating the exhaust gas composition considering
419 complete combustion with excess air. The exhaust gas specific heat at constant pressure was calculated as function
420 of the respective temperature and the exhaust gas composition (Heywood, 2018). The exhaust gas was assumed to
421 consist of CO₂, H₂O, SO₂, O₂ and N₂, as the incomplete combustion products concentrations are small and therefore,
422 thus not affecting the exhaust gas properties (Heywood, 2018).

423 **Table 1.** Main technical parameters of the investigated ships and engines.

Ship parameters			
Type	Handymax	Suezmax	VLCC
Ship size (dwt)	55000	160000	280000
Length overall (m)	183	274	333
Vessel speed (knot)	14.5	15	15.5
Main engine parameters			
Type	Two stroke	Two stroke	Two stroke
Bore (mm)	500	700	900
Brake power at MCR (kW)	7860	18780	31620
Engine speed at MCR (r/min)	129	95	78
BSFC at MCR (g/kWh)	179	176	173
Auxiliary engine parameters			
Average electricity load (kW)	430	700	1000
BSFC (g/kWh)	202	195	194

Heating services requirements			
Saturated steam for heating services (kg/h)	500	1500	1800

Table 2. Assumptions for the dual pressure WHR model calculation.

Parameter	Unit	Value
Boiler efficiency, η_b	%	99
Pressure of LP steam drum, p_{LP}	bar	4.8
Pressure of HP steam drum, p_{HP}	bar	8.0
Pressure of condenser, p_c	bar	0.065
Pressure of feed water tank, p_{fw}	bar	1.2
Pressure loss in the LP evaporator section, Δp_{ev_LP}	bar	15% p_{LP}
Pressure loss in the HP economiser section, Δp_{ec_HP}	bar	3% p_{HP}
Pressure loss in the LP superheater section, Δp_{sh_LP}	bar	5% p_{LP}
Pressure loss in the HP evaporator section, Δp_{ev_HP}	bar	15% p_{HP}
Pressure loss in the HP superheater section, Δp_{sh_HP}	bar	5% p_{HP}
Ratio of the LP evaporator circulating water to the produced LP saturated steam mass flow rates, r_{ev_LP}	-	3.0
Ratio of the HP economiser circulating water to the produced HP saturated steam mass flow rates, r_{ec_HP}	-	3.0
Ratio of the HP evaporator circulating water to the produced HP saturated steam mass flow rates, r_{ev_HP}	-	3.0
Ratio of the LP superheated steam to the HP superheated steam mass flow rates, r_{sh_LH}	-	0.3
Boiler inlet exhaust gas and outlet HP superheated steam temperature difference, $T_{0g}-T_{3sHP}$	°C	25
LP superheater inlet and outlet exhaust gas temperature difference, $T_{2g}-T_{3g}$	°C	10
Sulphuric acid dew point, T_{acid_dew}	°C	155

5.3 Operating profiles

The actual operational hours were assumed to be 7884 h per year considering that 10% of the total annual operating time is required for the ship maintenance (Guan et al., 2015). Laulajainen (2011) reported the voyage type characteristics for tankers of various sizes including Handymax and Suezmax concluding that the larger tankers tend to spend less operational time in ports as they undergo longer voyages. Due to unavailability of more recent data, the voyage distributions profiles for the Handymax and Suezmax tankers were estimated taking into account the average values for 2010 and 2011 reported in Banks et al. (2013). As data for the VLCC operating profile was not available, a voyage type distribution was assumed based on the Suezmax case with 5% less time staying in ports and 2.5% more time sailing in the laden and ballast modes. The different ships operational times within ECAs were estimated according to Burel et al. (2013). The investigated tankers voyage type distributions used in this study are presented in Table 3.

437 The speed profiles for the Handymax and Suezmax tankers were also derived by using the data reported in
 438 Banks et al. (2013), where it was stated that the tankers speeds shifted from 2008 to 2011 towards lower ranges.
 439 The average ship speeds profiles of the years 2010 and 2011 were considered herein for the estimation of the
 440 vessels engine operating profiles, since this is the most recent data available. In addition, the VLCC speed profile
 441 was assumed to be the same as the one of the Suezmax tanker (due to data unavailability and the similarities
 442 between these two ship types voyage characteristics).

443 The engine power and the ship speed are connected by a power law (MAN, 2011) as represented by the
 444 following equation:

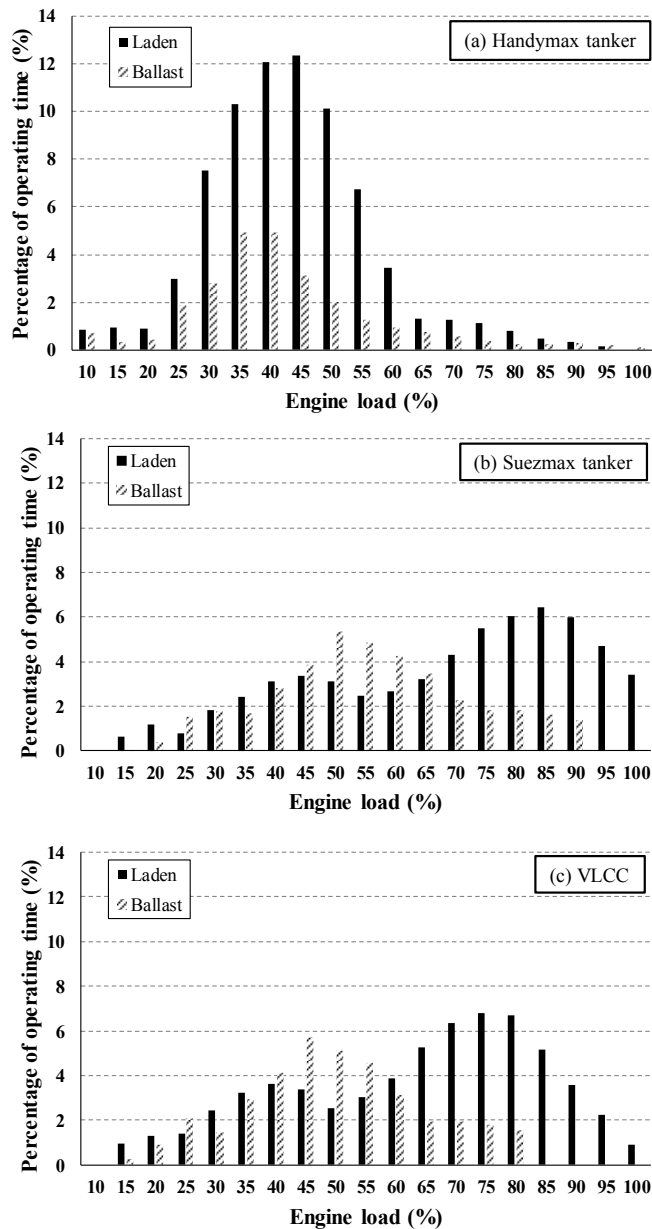
$$445 \quad P_e = cv^a \quad (6)$$

446 where P_e denotes the engine power in kW, v denotes the ship speed in knots, c denotes the power coefficient that
 447 is taken as constant, and a denotes the power exponent with values from 3.5 to 4.5 depending on the ship type.

448 The investigated tankers propulsion engines operating profiles in laden and ballast conditions were estimated and
 449 presented in Fig. 5 by employing eq. (6) and considering the ship speed profiles, 15% sea margin (to account for
 450 varying weather conditions) and 12% margin to account for hull/propeller fouling. It can be inferred that the
 451 Handymax tanker propulsion engine spends very limited time in loads above 65%, whereas other tankers
 452 propulsion engines usually operate in a wider range of loads (from 25% to 100%).

453 **Table 3.** The voyage type distribution of the investigated ships.

	Handymax tanker	Suezmax tanker	VLCC
Theoretical operational hours (h/year)	8760	8760	8760
Maintenance time (%)	10	10	10
Actual operational hours (h/year)	7884	7884	7884
Time in laden (%)	31.4	34.0	36.5
Time in ballast (%)	12.9	28.9	31.5
Time in port (%)	55.7	37.1	32.0
Time in ECA (%)	50	20	20



454

455 **Figure 5.** Investigated tankers engines operating profiles: (a) Handymax tanker; (b) Suezmax tanker; (c) VLCC.

456 **5.4 Economic analysis input parameters**

457 The input parameters for the economic analysis are presented in Table 4. All capital and operational costs
 458 apart from fuel costs are expressed on a 2015 year reference. The fuel costs are average values between 11/2014
 459 and 11/2019. The WHR systems relative costs must be read along with the reference engines MCR power. The
 460 WHR1 system capital cost was obtained for an engine with 8.7 MW MCR power, whilst data for the WHR2 system
 461 was available for an engine with 29.3 MW MCR power. A scale factor of 0.75 was considered for the calculation
 462 of both WHR systems cost in other engine MCR powers. For estimating the CAPEX of the WHR systems with
 463 their turbo-generators sized at the engine part-load conditions, the turbo-generator cost and scale factor were used

464 according to the data reported in DOE (2016).

465 **Table 4.** Main economic parameters of the investigated ship system configurations.

Financial parameters	Value	Source/comments
Discount rate (real) (%)	12	Assumption
Service life (years)	25	Assumption, equal to expected ship service life
HFO cost (€/t)	369	Ship and bunker (2019), average Nov 2014 – Nov 2019
MGO cost (€/t)	653	Ship and bunker (2019), average Nov 2014 – Nov 2019
Lubricant cost (€/t)	1600	Industry sources
Single pressure WHR capital cost for reference engine MCR power (€/kW)	98.7	DSME (2008), values adapted to 2015
Single pressure WHR reference engine MCR power (kW)	8775	DSME (2008)
Dual pressure WHR capital cost for reference engine MCR power (€/kW)	95.96	DSME (2008), values adapted to 2015
Dual pressure WHR reference engine MCR power (kW)	29260	DSME (2008)
Scale factor for single pressure WHR	0.75	Assumption
Scale factor for dual pressure WHR	0.75	Assumption
Steam turbo-generator capital cost factor for the reference nominal electric power (€/kW)	1067	DOE (2016)
Steam turbo-generator reference nominal electric power (kW)	500	DOE (2016)
Steam turbo-generator scale factor	0.72	Calculated from DOE (2016)
Maintenance cost for WHR (% of investment cost /year)	2%	Industry sources

466 5.5 Parameters selection for the sensitivity analysis

467 A sensitivity analysis determines how the different input parameters affect the model results. In this study,
468 the input parameters identified as candidates for performing a sensitivity study were: the fuels prices, the engine
469 operating profile, the WHR system capital cost, the discount rate, the sizing of the WHR system components, and
470 the steam drum(s) pressures. The need for sensitivity analysis for each of these parameters is assessed based on
471 their variability and the expected influence on the results, as discussed below.

472 The influence of the engine operating profiles was highlighted in Section 5.3. It is expected that the
473 investigated ships operating profile will not vary considerably in the future. The WHR system capital cost can
474 have considerable influence on the results; however, since these systems are well established commercial
475 technologies, the capital cost is highly unlikely to vary significantly. The discount rate influence on the results is
476 estimated to be moderate; moreover, the discount rate values have not varied much in the past for the shipping
477 industry as reported in Tsereklas-Zafeirakis et al. (2016). The steam pressure affects the steam power plant

efficiency; however, the expected variability of the steam pressure is small when taking into account the limitations imposed due to the specific engine exhaust gas temperature ranges and the WHR systems operational requirements (SNAME, 1990) (MAN, 2014). The only parameters that are expected to considerably influence the results include the WHR system components size and the fuels prices. These parameters are discussed in the subsequent sections.

5.5.1 WHR systems turbo-generator size

Considering the engine operating profiles presented in Fig. 5, it can be inferred that the Handymax tanker engine spends considerable time operating in low loads. As deduced from Fig. 4, the exhaust gas thermal power considerably reduces at low engine loads. Thus, using a turbo-generator sized for the engine full load conditions will lead to an inefficient WHR system at part loads, reducing its potential for generating electric power. This may render the system unfeasible also considering the cost of installation and the required components volume. To avoid WHR system inefficient operation, the engine manufacturers recommend the WHR system deactivation (using bypass valves) when the engine operates at loads below 50% of MCR (MAN, 2012). In these cases, the ship auxiliary boiler is used to generate the required saturated steam.

When sizing the WHR systems components at part load conditions, an upper threshold in the generated electric power (turbo-generator rated power) is expected at high engine loads, however a higher electric power can be obtained at lower engine loads, thus extending the WHR system operating range. In this case, bypassing (by appropriate valves control) a percentage of the exhaust gas around the WHR system boiler is required at high engine loads for operating the turbo-generator at its rated power and avoiding its overloading.

To investigate this issue, the present study considers the following two cases for the rated (nominal) sizing of the WHR1 and WHR2 systems turbo-generator: (i) nominal power matches the vessel main engine full load conditions; (ii) nominal power matches the ship main engine operation at part loads. For the latter case, it is assumed that an exhaust gas bypass valve is used, thus limiting the generated electrical power when the ship main engine operates at the high load region. The considered nominal power values of the two WHR steam systems for the investigated tanker vessels are reported in Table 5. These values were derived following a parametric study optimisation with an objective to maximise the annual fuel savings. This optimisation study along with its results are not presented herein.

Table 5. Turbo-generator nominal power for the investigated ships.

Handymax tanker		Suezmax tanker		VLCC	
Full load design	Part load design	Full load design	Part load design	Full load design	Part load design

Turbo-generator nominal power for single pressure WHR system (kW)	250	100	640	400	800	500
Turbo-generator nominal power for dual pressure WHR system (kW)	250	100	800	500	1000	640

5.5.2 Fuels price

Due to the fact that the fuels prices have been fluctuating significantly in the past and considering that they are one of the major revenue factors influencing the feasibility of the investigated WHR options, a sensitivity analysis was performed to quantify the varying fuels prices impact. For this purpose, a range of 60% above and below the baseline values, that lie within the extreme values that have been observed for fuel prices for the last decade (between 2009 and 2019) was used as shown in Table 6.

Table 6. Fuel prices used for sensitivity analysis.

Fuel Prices	HFO (€/t)	MGO (€/t)
High price (+60%)	605.0	991.5
Baseline	378.1	619.7
Low Price (-60%)	151.3	247.9

6 Results and discussion

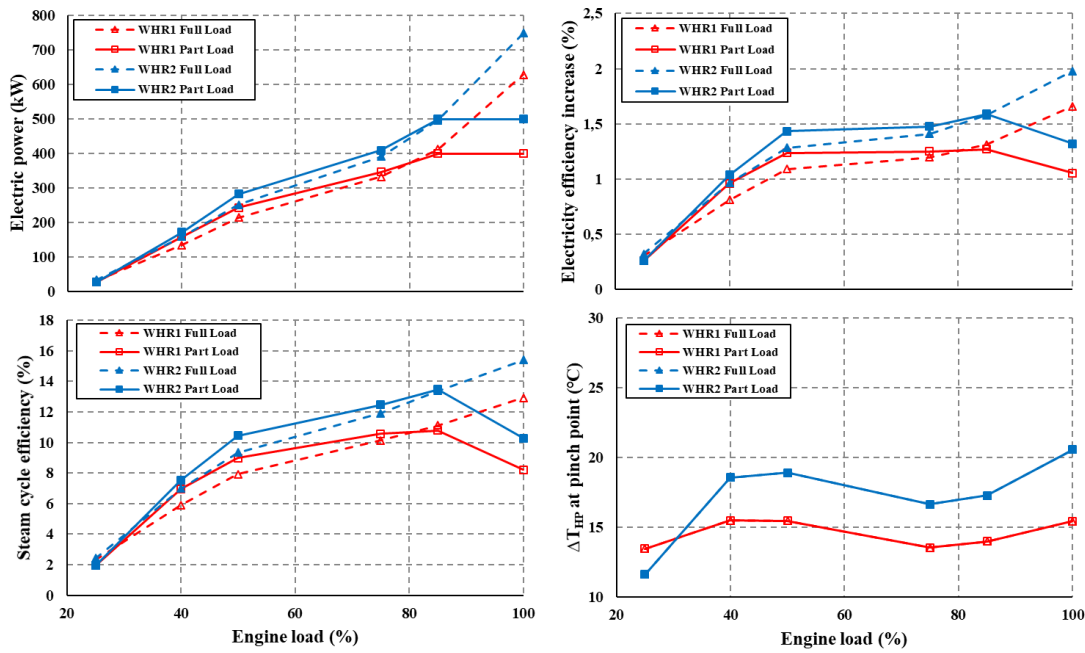
6.1 WHR systems performance parameters

The derived performance parameters of the investigated WHR systems and turbo-generator sizes (at full load and part load conditions) for the Suezmax tanker, including the generated electric power and respective efficiency increase, the steam cycle efficiency as well as the boiler HP evaporator pinch point temperature difference, are presented in Fig. 6. It can be deduced that the WHR2 system performance, in terms of the generated electric power and the steam cycle efficiency, surpasses by 25% on average the one of the WHR1 system in the whole engine operating envelope apart from the 25% load, where both the WHR systems generate almost the same electric power (around 30 kW). Considering the WHR systems with the sized turbo-generator at engine part load conditions, the generated electric power reaches the rated electric power above 85% load, as the exhaust gas bypasses the boiler.

In the engine load range 40% to 75%, the WHR1 system sized at engine part load conditions (WHR1-part load) generates more power (an increase of 13-18% is obtained) in comparison to the case when the system turbo-generator is sized for the engine full load (WHR1-full load). Similarly, the WHR2 system sized at part load conditions (WHR2-part load) generates 8-12% additional electric power in comparison with the case when the

527 system turbo-generator is sized at full load (WHR2-full load). When the ship main engine operates at 25% load,
 528 the WHR systems electric power output is comparable due to the very low available exhaust gas energy. Based on
 529 these results, it can be assumed that the point for cutting off the WHR systems operation with their turbo-generators
 530 sized for the engine part load conditions can be extended to down to 40% engine load (instead of the 50% engine
 531 load, which was assumed in the case where the WHR systems are sized at the engine full load conditions).

532 Additionally, it is noted that the overall steam cycle efficiency was relatively low, around 10%, with its
 533 maximum being around 15%, which is aligned with previous studies results (Uusitalo et al., 2019). The respective
 534 efficiency increase due to the net electric power generation (after subtracting the electric power required for
 535 operating the WHR system pumps) is in the range 0.5–2%. However, it must be highlighted that this corresponds
 536 to the power plant efficiency increase without burning additional fuel. Hence, the WHR systems installation
 537 positively impacts both the ship power system and the environment. The temperature difference at the high
 538 pressure pinch point (Fig. 6) was in the range 14–20°C, which is acceptable for these systems design.



539
 540 **Figure 6.** WHR systems calculated parameters for the Suezmax tanker propulsion plant.

541 **6.2 Fuels and lubricating oil savings**

542 The energy saving potential of both WHR systems are first investigated comparing with the performance of
 543 the baseline power plant considering the three vessels and the two cases of the WHR systems turbo-generator
 544 sizing. For the three investigated vessels, the simulation results as well as the calculated fuel and lubricating oil
 545 (LO) savings comparing with the baseline case respective results are presented in Table 7.

546 The derived results presented in Table 7 demonstrate that compared to the baseline plant, savings in the range
547 1%–8.1% for the fuels (HFO and MGO) consumption, and 2%–11.9% for the lubricating oil consumption can be
548 obtained when using the WHR systems. As the same engines operating profiles were assumed for sailing inside
549 and outside ECAs, the same percentage savings were calculated for the HFO and MGO. For all the investigated
550 ships, the WHR2-part load system exhibited the greatest savings in both the fuel and the lubrication oil
551 consumptions.

552 However, these savings vary based on the ship size. For the smallest size vessel (Handymax tanker), the
553 WHR2 system exhibited around 0.25% lower fuel consumption (4.5 t of HFO and 4.3 t of MGO annually)
554 compared to the WHR1 system. For the Suezmax vessel and the VLCC, this difference (fuel savings between the
555 WHR1 and WHR2 systems) is even smaller and equals to around 0.1%. For the VLCC, the maximum achieved
556 fuel savings are about 1136 t/year (out of which 19% was MGO) (for the WHR2-part load system). For the
557 Handymax tanker, fuel savings about 176 t/year (out of which 49% was MGO) can be obtained (also for the
558 WHR2-part load system). As the Handymax tankers operate more extensively in ECAs, which requires MGO to
559 comply with the existing regulations, the WHR systems installed on-board these vessels are expected to have
560 higher relative impact on the MGO consumption compared to the HFO consumption.

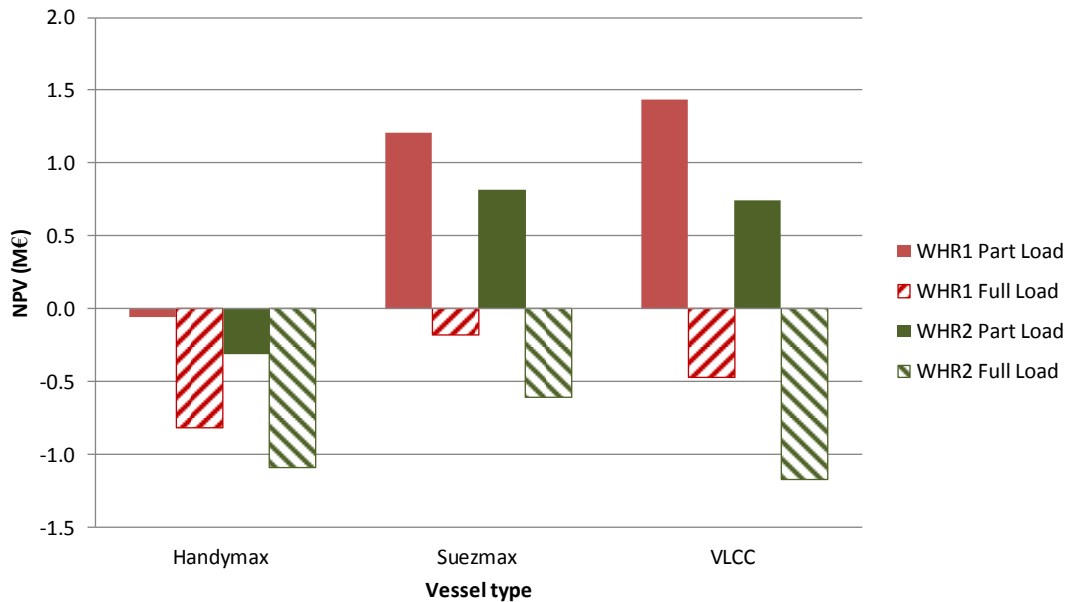
Table 7. Simulation results for the investigated vessels for the cases of turbo-generator sized at main engine full load and part load conditions.

	Handymax tanker			Suezmax tanker			VLCC		
	Baseline	WHR1	WHR2	Baseline	WHR1	WHR2	Baseline	WHR1	WHR2
Turbo-generator sized at the ship main engine full load conditions									
Fuel			t/year						
FC AE HFO	160.0	157.5	154.4	571.3	412.6	385.5	877.5	656.4	634.2
FC AE MGO	151.8	149.4	146.4	135.5	97.8	91.4	208.1	155.6	151.2
FC boiler HFO	64.9	54.4	54.4	442.5	210.0	210.0	573.8	272.5	272.5
FC boiler MGO	61.6	51.6	51.6	104.9	49.8	49.8	136.1	64.6	64.6
FC HFO Total	1287.3	1274.2	1271.1	8557.1	8165.8	8138.7	13913.9	13391.5	13369.3
FC MGO Total	1221.0	1208.6	1205.6	2029.1	1936.3	1929.9	3299.2	3175.4	3170.9
HFO saving	-	13.1 (1.0%)	16.2 (1.3%)	-	391.3 (4.6%)	418.4 (4.9%)	-	522.4 (3.8%)	544.6 (3.9%)
MGO saving	-	12.4 (1.0%)	15.4 (1.3%)	-	92.8 (4.6%)	99.2 (4.9%)	-	123.9 (3.8%)	128.4 (3.9%)
Lubricating Oil (LO)	t/year								
LO consumption	9.4	9.3	9.3	43.1	41.7	41.7	70.2	68.1	68.1
LO saving	-	0.2 (2.0%)	0.2 (2.0%)	-	1.4 (3.2%)	1.4 (3.2%)	-	2.1 (3.0%)	2.1 (3.0%)
CAPEX (€)		797,567	1,047,651		1,532,753	2,013,359		2,265,541	2,975,918
Yearly Cash Flow (€/year)		12,949	15,927		202,721	219,588		274,528	288,846
Turbo-generator sized at the ship main engine part load conditions									
Fuel			t/year						
FC AE HFO	160.0	139.2	134.7	571.3	355.6	322.5	877.5	545.4	512.8
FC AE MGO	151.8	132.1	127.8	135.5	84.3	76.5	208.1	129.3	122.2
FC boiler HFO	64.9	0	0	442.5	0	0	573.8	0	0
FC boiler MGO	61.6	0	0	104.9	0	0	136.1	0	0
FC HFO Total	1287.3	1201.6	1197.1	8557.1	7898.9	7865.8	13913.9	13007.9	12975.3
FC MGO Total	1221.0	1139.7	1135.4	2029.1	1873.0	1865.1	3299.2	3084.4	3077.3
HFO saving	-	85.7 (6.7%)	90.3 (7.0%)	-	658.2 (7.7%)	691.3 (8.1%)	-	905.9 (6.5%)	938.5 (6.7%)
MGO saving	-	81.3 (6.7%)	85.6 (7.0%)	-	156.1 (7.7%)	163.9 (8.1%)	-	214.8 (6.5%)	221.9 (6.7%)
Lubricating oil (LO)	t/year								
LO consumption	9.4	8.3	8.3	43.1	40.5	40.5	70.2	66.2	66.2
LO saving	-	1.1 (11.9%)	1.1 (11.9%)	-	2.6 (6.0%)	2.6 (6.0%)	-	4.0 (5.7%)	4.0 (5.7%)
CAPEX (€)		625,588	875,671		1,332,701	1,778,691		2,030,872	2,712,428
Yearly Cash Flow (€/year)		84,590	88,974		350,571	366,576		482,271	495,491

563 **6.3 Economic analysis results**

564 The Net Present Value (NPV) and Profitability Index (PI) results for the two WHR systems
565 investments sized at for both engine full and part load conditions for the three different ships are
566 compared in Fig. 7 and Fig. 8, respectively. It must be noted that the calculated cash flows do not take
567 into account the ship earnings and the transported cargo.

568 In terms of the investigated WHR systems, the single pressure WHR solutions appear to be more
569 profitable than the dual pressure WHR systems under the cost assumptions made for all ship sizes. The
570 dual pressure WHR system is less attractive in terms of investment yield due to the higher investment
571 cost not being accompanied by equal magnitude of cost savings.



572

573

Figure 7. Net Present Value of the investigated WHR systems.

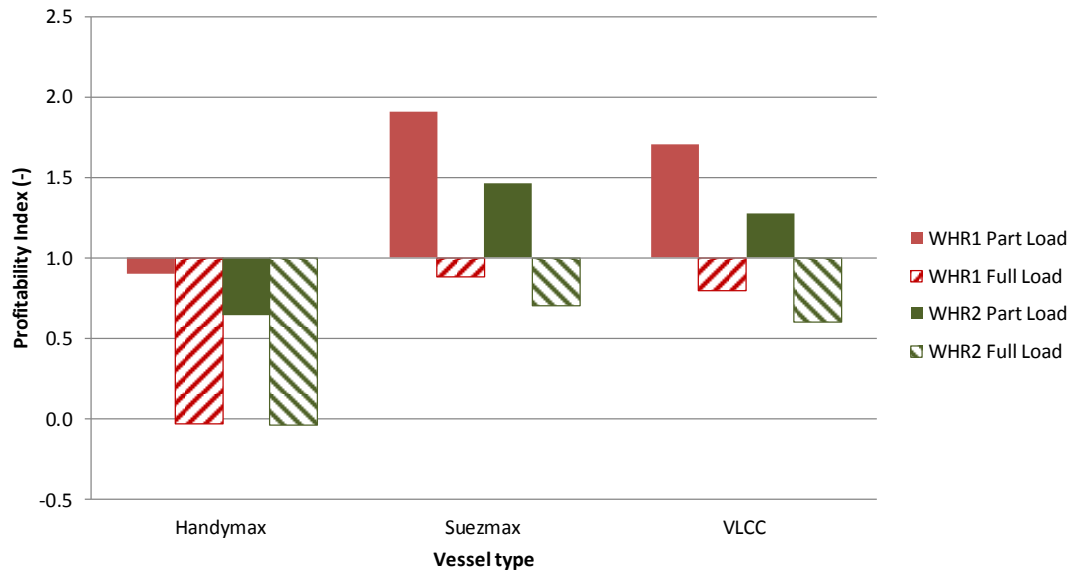


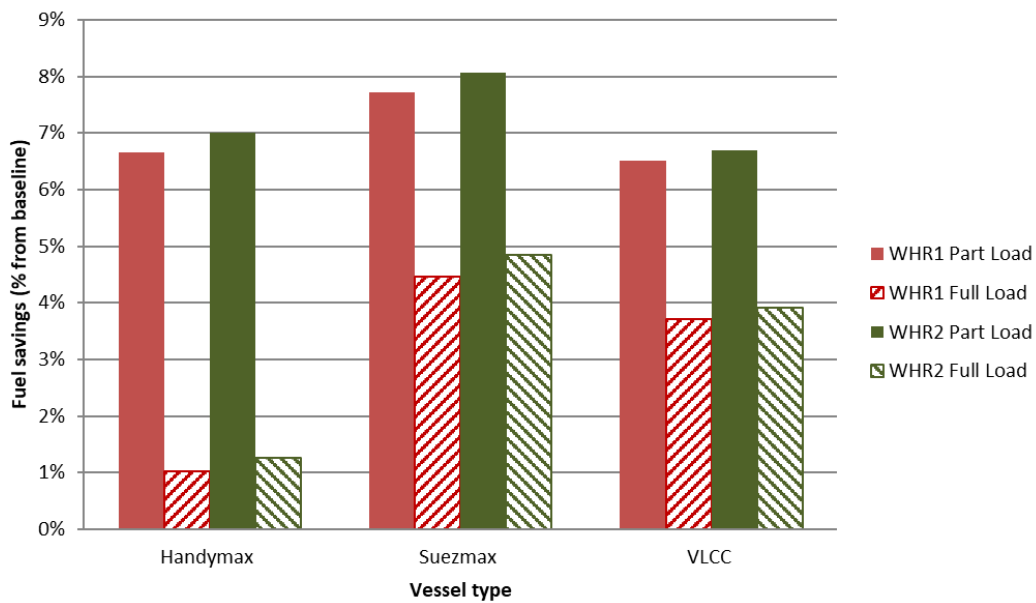
Figure 8. Profitability Index of the investigated WHR systems.

Furthermore, the WHR systems sized at engine part load conditions always lead to a better investment yield for all the ship sizes, and are profitable options for both single and dual pressure WHR systems for larger ship sizes (Suezmax and VLCC). This result confirms the suitability of part-load design compared to the traditional full-load design given the currently established practice of engine low loads operation (or slow steaming), as it can considerably improve the performance of the WHR systems, and hence their financial attractiveness.

In terms of the ship size, it can be concluded that both the Suezmax tanker and the VLCC are good candidates for installing WHR systems, in particular of the single pressure type, provided that the part-load design is adopted. Although the dual pressure WHR system can still be profitable when its design is sized at engine part load conditions, the investment yield is lower than the single pressure system and therefore, it could more easily turn into negative, should the investment or operating conditions change. For the Handymax tanker, the WHR systems always exhibited a negative investment yield; this is attributed to the specific operating profile spanning in the low to medium engine loads as well as the fact that the larger ships benefit from the economies of scale that reduce the cost per unit of WHR system installed capacity. It is interesting to note though that the Suezmax tanker exhibited a slightly higher return on investment than the VLCC, despite the fact that the theoretical economies of scale for the capital cost are in favour of the larger size VLCC.

594 **6.4 Environmental parameters results**

595 The fuel savings of the investigated WHR systems compared to the baseline case are presented in
596 Fig. 9. The fuel savings for the WHR1 systems are always lower than the respective ones of the WHR2
597 systems for all ship sizes; they are much higher for the WHR system designed at engine part load
598 conditions. It is also inferred that the WHR design at engine full load leads to significantly less fuel
599 savings in all cases, due to the impact of low engine load operation and the subsequent reduction in the
600 effective WHR systems operational time. Fuel savings for the WHR systems sized at engine full load
601 conditions range from the minimum of 1% for the Handymax tanker to the maximum of 4.8% for the
602 Suezmax tanker. One of the main underlying reasons for the Suezmax tanker higher return on investment
603 than the VLCC in any WHR system is the higher annual fuel savings (as shown in Fig. 9). The significant
604 difference in fuel savings between the WHR systems design at engine part-load and full-load conditions
605 is the primary reason behind the significantly better return on investment of the former, irrespective of
606 the ship size and technology adopted.



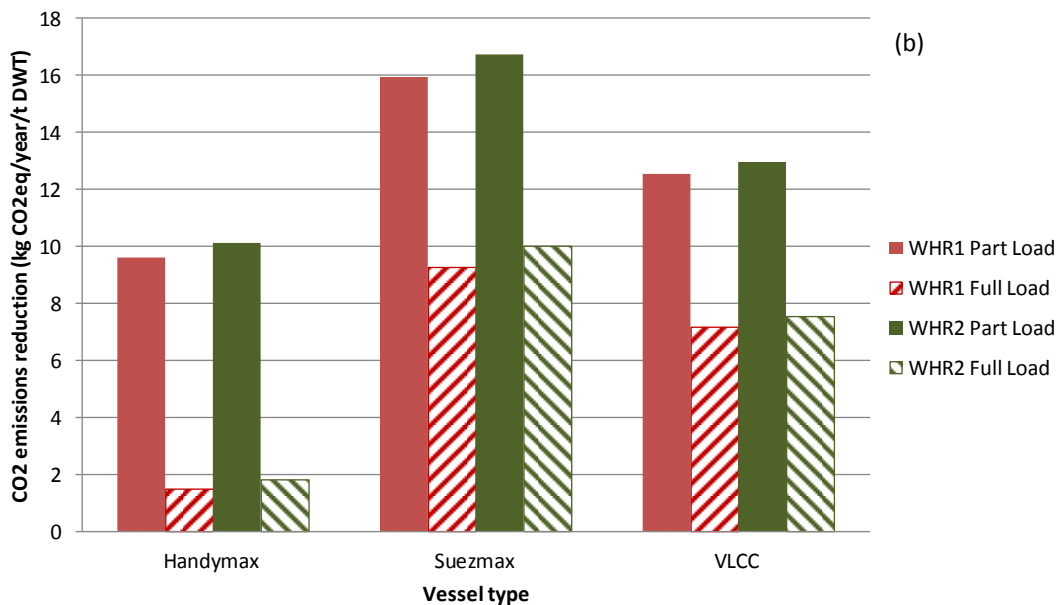
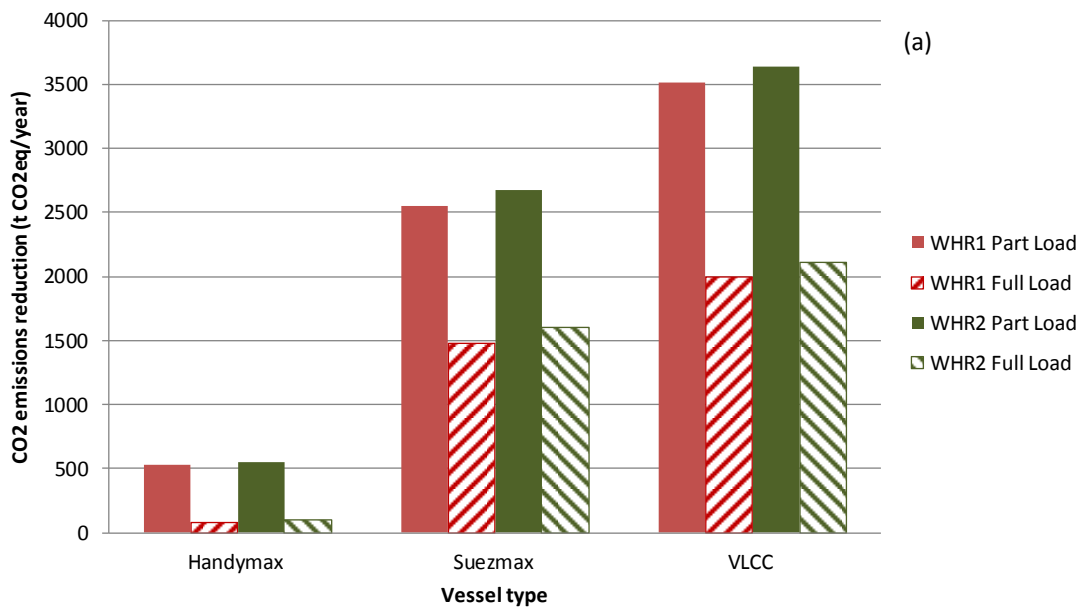
607 **Figure 9.** Fuel savings of the investigated WHR systems compared to baseline configuration.
608

609

610 The fuel savings of the different system configurations against the baseline are also converted into
611 CO₂ equivalent emission reductions (Fig. 10a). For the purposes of this study, the CO₂ emissions were
612 not converted into an economic benefit for the system. In the future, where a CO₂ tax may be introduced,
613 installing a WHR system would lead to further savings through reducing the CO₂ equivalent emissions.

614 It is deduced from Fig. 10 that the higher CO₂ equivalent emission reductions occur for the system

615 configurations that already have the best financial yield, i.e. the Suezmax tanker and the VLCC for WHR
 616 systems design at the engine part load conditions, with very similar CO₂ reduction levels for both the
 617 single and dual pressure WHR systems. This means that these configurations would be even more
 618 attractive should these additional savings be monetised and included in the investment analysis. The
 619 difference in the CO₂ reductions achieved through design at engine full or part-load can be substantial in
 620 small size ships; for the Handymax vessel, the single and dual pressure WHR systems exhibited
 621 significantly higher CO₂ emission reductions when designed at engine part-load conditions (compared
 622 to designs at the engine full-load).



623

624 **Figure 10.** Annual CO₂ equivalent emission reductions for the WHR systems compared to the baseline
625 system; (a) in kg CO₂/year; (b) normalised by the ship deadweight (in kg CO₂/year/t DWT).

626 For bigger ships, this difference is still considerable, although not as profound; with the Suezmax
627 tanker exhibiting 68% (WHR1) and 57% (WHR2) increases in CO₂ emission reductions under the engine
628 part-load conditions designs compared to the full-load. The corresponding figures for the VLCC are 75%
629 and 69%, respectively. When considering the ships typical lifetime (assumed 25 years in this study), the
630 CO₂ equivalent emission reductions for the VLCC could add up to 88950 tons with the WHR2-part load
631 system, or 87750 tons for the WHR1 system-part load system. Considering the normalised annual CO₂
632 emission reductions by the ships deadweight (Fig. 7b), the WHR systems designed at the engine part-
633 load conditions for the Suezmax Tanker exhibit the highest performance of this metric, followed by the
634 respective systems for the VLCC and the Handymax size tanker. A similar trend, however with
635 considerably reduced performance on this metric, is observed in the case of the WHR systems designed
636 at the engine full load conditions. These results indicate that the larger ships (Suezmax tankers and VLCC)
637 carbon footprint will be considerable improved by installing WHR systems; however the appropriate
638 sizing needs to be selected to match the vessel operating profile in order achieve the maximum benefit.

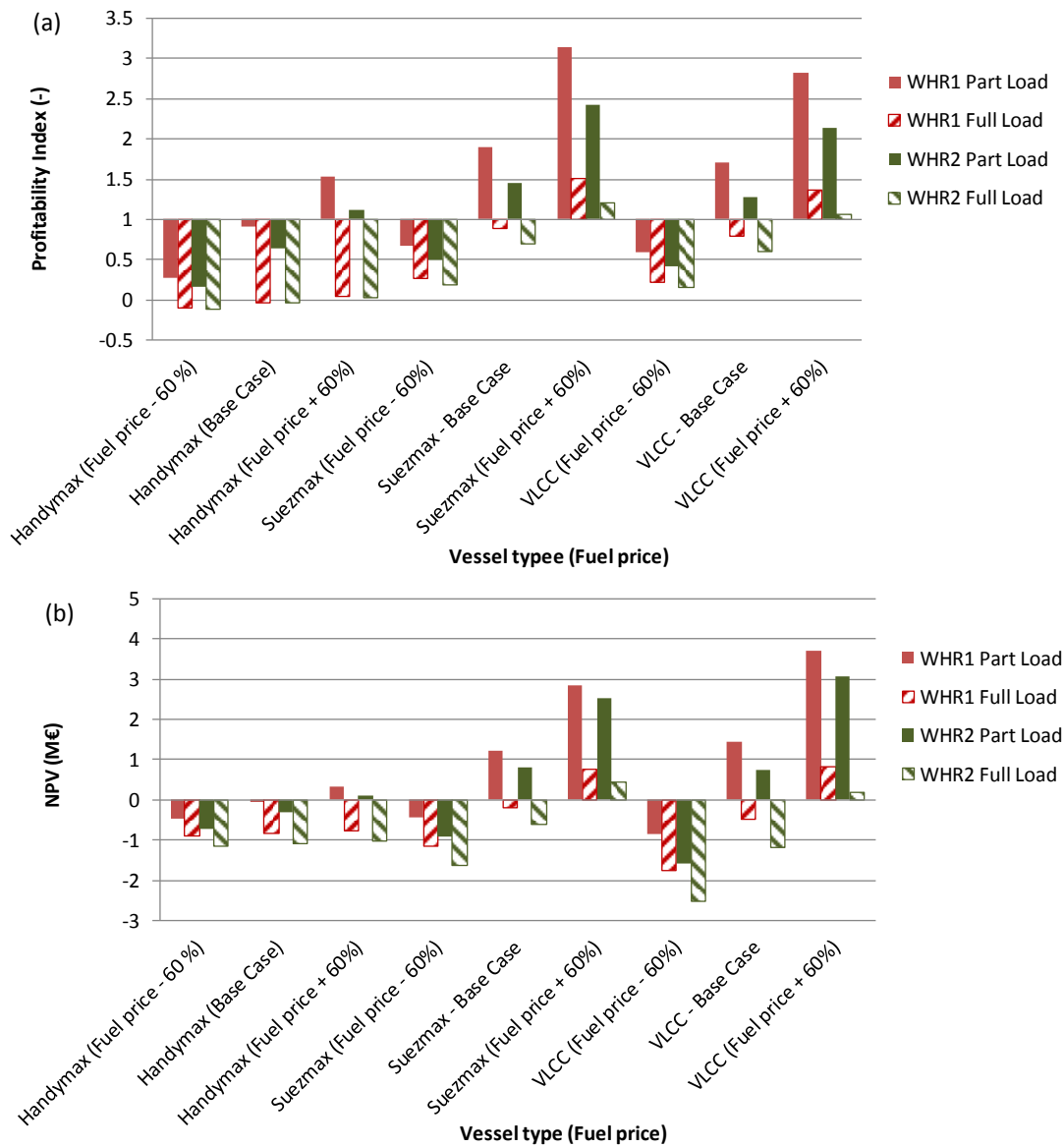
639 **6.5 Fuels prices sensitivity analysis**

640 The results of the sensitivity analysis are presented in Fig. 11(a and b). It can be inferred that the
641 fuel prices can have a major impact on the profitability of the WHR systems. For example, no type of
642 WHR technology is profitable irrespectively of the vessel size under the low fuel price scenario. In this
643 case, the fuel savings (presenting the revenues for the investment) are simply not enough to justify the
644 investment. On the other hand, the higher fuel prices render all the WHR options profitable for the
645 Suezmax tanker and the VLCC. For the Handymax tanker, most technologies are still not profitable,
646 except for the WHR1-part load system, which is marginally profitable. Thus, large vessels seem to benefit
647 substantially in terms of the WHR technologies profitability from increased fuel prices.

648 It can also be inferred that the relative performance of the various technologies remains unchanged
649 irrespectively of the fuel price levels; for any vessel size, the WHR1-part load system is the most
650 promising solution, followed by the WHR1-part load system. The WHR systems designed at engine full
651 load always perform worse in investment yield terms than the systems designed at engine part load using
652 the same technology.

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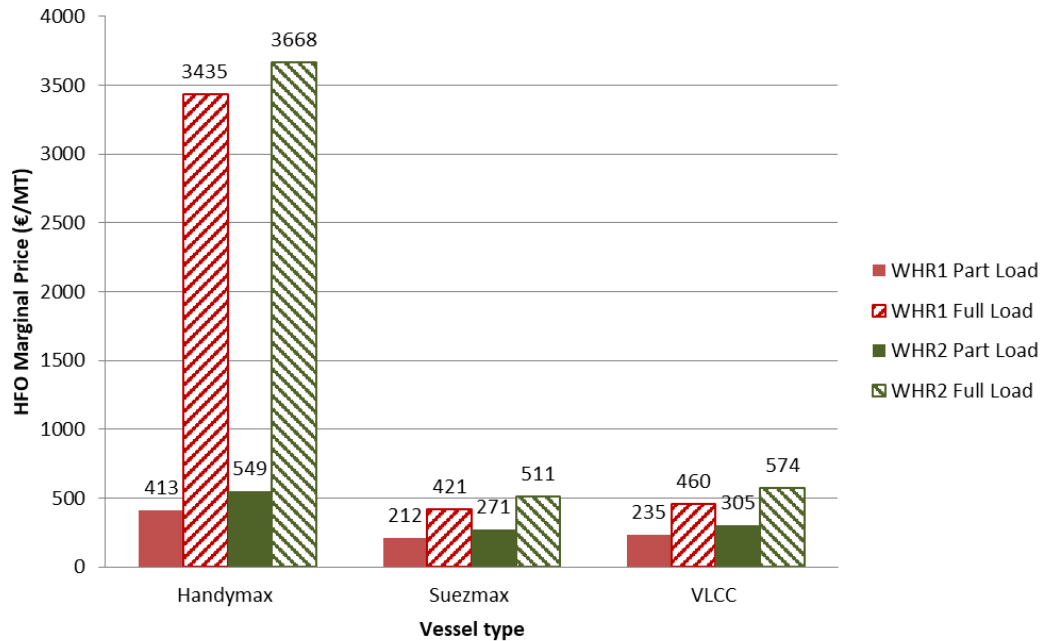
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Figure 11. Fuel price sensitivity analysis results: (a) impact on Profitability Index; (b) impact on Net Present Value.

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To provide a better understanding of the viability of the investigated WHR options, the marginal values of the HFO price that render each scenario profitable were identified in Fig. 12. It was assumed that the MGO price remains linked to that of HFO by a factor of 1.64, which stems from the fuels price values adopted. Since the fuel prices were extremely volatile in the past, indicating significant uncertainty for the future, decision makers (ship designers/operators) can use this chart to make informed decisions on the WHR technology selection based on their expectations for the average future fuel prices. The main findings from Fig. 12 are aligned with those from Fig. 11, as most of the WHR options for the Handymax

666 vessel require unrealistically high fuel prices for rendering them a worthwhile investment, whereas for
 667 the Suezmax tanker and the VLCC, most options are within the historical fuel price ranges. Particularly
 668 the option of WHR1-part load system would require fuel prices above 212 €/t and 235 €/t for positive
 669 return on investment for the Suezmax and VLCC respectively, which is significantly lower than the
 670 fuel prices observed in 2018.



671

672

Figure 12. Marginal HFO prices to make each WHR technology profitable.

673 6.6 Implications to theory and ship systems sustainability

674 This study presented a methodology to analyse the techno-economic and environmental impacts of
 675 various WHR systems designs on actual ships operations. Therefore, this study provides the required
 676 numerical tools and framework for obtaining a better understanding and more thorough insights of the
 677 underlying parameters that influence the technical, economic and environmental performance of the
 678 WHR systems operation for ocean-going vessels. The proposed methodology can be customised and
 679 applied for other ships types or extended to include other energy efficiency improvement technologies.

680 This study supports the sustainability enhancement of the ships systems by identifying feasible
 681 commercially available WHR steam systems, leading to fuel savings and carbon emissions reduction
 682 whilst simultaneously increasing the power plant economic performance. Considering the immense
 683 pressure in the shipping industry for reducing the carbon emissions, this study supports the decision-
 684 making process as the anticipated impacts for the candidate energy efficiency systems can be evaluated

685 in the ship design phase. The shipping industry conservatism is widely acknowledged, with the majority
686 of the ship owner reacting retrospectively to comply with imposed regulations. This is partially attributed
687 to the lack of persuasive evidence for the impact of the proposed technologies. Considering the recent
688 investments (amounting to \$1-3 million per system per ship) to install ballast water treatment systems
689 and exhaust gas scrubbers for complying with the existing regulations, the installation of optimally
690 designed WHR steam systems will be a solution towards improving the sustainability of large ocean
691 going ships. It was demonstrated from the results of this study that the WHR steam systems sized to
692 match the ship engine part load operation are readily available solutions providing techno-economic-
693 environmental benefits. In this respect, this study provides the scientific ground for understanding the
694 benefits of these WHR systems, so that the ship owners/operators are convinced to install them on both
695 existing and new-built ships. Although the carbon emissions were not monetized, it is expected that a
696 potential introduction of a carbon tax in the shipping sector will create additional pressure for installing
697 practical and feasible carbon reduction technologies on-board ships. In this case, the present study
698 methodology can be employed for quantifying profitability and carbon reduction benefits and provide
699 the required data for decision making in the shipping industry stakeholders.

700 **7. Conclusions**

701 This study employed state-of-the-art thermodynamic modelling, economic and environmental
702 analysis tools to systematically assess the impacts of the WHR steam systems alternative designs. The
703 proposed methodology took into account the actual expected annual voyages details, the engines
704 operating profiles as well as the investigated systems actual operation. The influence of the WHR system
705 type, their turbo-generator sizing, the fuel prices and the ship size on the techno-economic and
706 environmental performance was quantified.

707 It is concluded that the obtained efficiency increase (0.8–1.6% for the single pressure system; 1–2%
708 for dual pressure system) does not seem very attractive for supporting these systems on-board installation.
709 This is aligned with the current practice and perception of the ship owners/operators. However, when
710 considering the actual ships operating profiles and the calculated fuel savings, it was found that some
711 WHR steam systems designs (in particular the designs at the engine part-load) can become attractive
712 solutions, as they provided fuel savings in the range 6.5–8.1% (outperforming the WHR systems sized
713 at engine full load conditions). In addition, non-attractive designs for specific ships were identified (for

714 example, for the Handymax tanker).

715 Focusing on the investigated systems environmental performance, although it was found that the
716 annual CO₂ emissions reductions in absolute terms are proportional to the ship size, the comparison in
717 relative terms (CO₂ emissions reductions per ship deadweight) promoted the middle size ships, followed
718 by the largest ships size, whereas the smallest ships ranked last. The dual pressure WHR system with its
719 components sized at the engine part-load conditions was found to exhibit the highest impact on both the
720 fuel savings and the CO₂ emissions reduction for all the investigated ships, however it only slightly
721 outperforms the single pressure system sized at part-load conditions.

722 This trend reverses when considering the economic parameters assessment, as the single pressure
723 systems sized at engine part-load were found to be more profitable compared to the dual pressure systems,
724 due to the higher investment cost of the latter. In addition, the installation of all the investigated systems
725 was not profitable for the smallest size ship, which indicates that other technologies (or combinations of
726 systems) need to be investigated for enhancing these ships sustainability. Moreover, the systems sized at
727 engine full load conditions were found to be non-profitable in all ships. This implies that designs
728 optimised for one operating point are not feasible and the engine operating profile is a critical parameter
729 that needs to be taken into account in the ship design phase for ensuring the system sustainability.

730 As expected, the fuel prices greatly influence the WHR systems profitability, with low fuel prices
731 leading to non-profitable systems for all the investigated vessels types. Considering the estimated HFO
732 marginal prices, the ranking of the ship attractiveness for WHR systems installation was the same as
733 reported for the environmental parameters assessment (middle size, largest size, smallest size). For the
734 Suezmax tanker and the VLCC, the investigated systems can become profitable within HFO price ranges
735 that have been historically observed; the single pressure WHR systems sized at engine part-load exhibited
736 the lowest marginal prices (€212 for the Suezmax tanker, €235 for the VLCC). For the Handymax tanker,
737 only the single pressure WHR system sized at engine part-load was found to be marginally profitable.

738 Based on the preceding points as also considering the complexity of the dual pressure WHR steam
739 systems, it can be concluded that the installation of single pressure WHR systems optimally designed to
740 match the ship actual operating profile is recommended for the ships in the middle and largest sizes,
741 whereas other solutions for decarbonisation need to be investigated for the smallest size vessels. However,
742 it must be noted that this study did not consider the effects of the exhaust system back pressure variability

743 due to the boiler design and fouling on the overall performance as well as the influence of the carbon tax
744 on the systems profitability. These topics along with the optimisation of the WHR systems design
745 considering actual operating conditions and implementation of WHR systems in other ship types can be
746 investigated in forthcoming studies. Future research is expected to focus on holistic approaches for
747 investigating solutions and technologies to address the shipping sector unprecedented challenges and the
748 quest for ensuring its sustainability.

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924

925 **Appendix A.**

926 This Appendix describes the dual pressure WHR steam system (WHR2) model referring to the
 927 nomenclature provided in the schematic presented in Fig. 2. The equations derived by the application of
 928 energy and mass conservation in the WHR2 system components and the boiler sections are provided in
 929 Tables A1, A2 and A3. Table A1 includes the energy conservation equations for the boiler and its sections,
 930 Table A2 includes the equations derived by applying the mass conservation for the WHR2 system
 931 components, whereas Table A3 contains the equations derived by the application of energy conservation
 932 in the other components of the investigated system. In specific for deriving eq. (A2) and (A5), it is
 933 considered that subcooled water enters each evaporator (having specific enthalpy h_{1sLP} and h_{2sHP} , for the
 934 LP and HP evaporators, respectively). This water is first brought to the respective saturation state and
 935 subsequently, partially evaporates. Hence, a mixture of saturated water and saturated steam exits the
 936 evaporators. This represents the actual operation of the boiler evaporation sections, where saturated water
 937 must always flow the evaporator coils in order to prevent overheating.

938 **Table A1.** Energy conservation equations for the WHR2 steam system boiler and its sections.

E/G	recovered	$\dot{Q}_b = \eta_b \dot{m}_g c_{p,g} (T_{0g} - T_{5g}) =$	
thermal power		$= \dot{Q}_{ev_LP} + \dot{Q}_{ec_HP} + \dot{Q}_{sh_LP} + \dot{Q}_{ev_HP} + \dot{Q}_{sh_HP}$	(A1)
LP Evaporator		$\dot{Q}_{ev_LP} = \eta_b \dot{m}_g c_{p,g} (T_{4g} - T_{5g}) =$	
		$= \dot{m}_{ev_LP} (h_{w_LP} - h_{1sLP}) + \dot{m}_{s_LP} (h_{s_LP} - h_{w_LP})$	(A2)
HP Economiser		$\dot{Q}_{ec_HP} = \eta_b \dot{m}_g c_{p,g} (T_{3g} - T_{4g}) = \dot{m}_{ec_HP} (h_{w_HP} - h_{1sHP})$	(A3)
LP Superheater		$\dot{Q}_{sh_LP} = \eta_b \dot{m}_g c_{p,g} (T_{2g} - T_{3g}) = \dot{m}_{sh_LP} (h_{2sLP} - h_{s_LP})$	(A4)
HP Evaporator		$\dot{Q}_{ev_HP} = \eta_b \dot{m}_g c_{p,g} (T_{1g} - T_{2g}) =$	
		$= \dot{m}_{ev_HP} (h_{w_HP} - h_{2sHP}) + \dot{m}_{s_HP} (h_{s_HP} - h_{w_HP})$	(A5)
HP Superheater		$\dot{Q}_{sh_HP} = \eta_b \dot{m}_g c_{p,g} (T_{0g} - T_{1g}) = \dot{m}_{sh_HP} (h_{3sHP} - h_{s_HP})$	(A6)

939 η_b : boiler efficiency in the order of 98 - 99% ($1 - \eta_b$ represents the boiler thermal losses); \dot{m}_g : exhaust gas
 940 mass flow rate; $c_{p,g}$: exhaust gas average specific heat at constant pressure; \dot{m}_{ev_LP} : LP evaporator
 941 circulating water mass flow rate; \dot{m}_{s_LP} : LP saturated steam mass flow rate; \dot{m}_{sh_LP} : LP superheated
 942 steam mass flow rate, h_{w_LP} and h_{s_LP} : specific enthalpy of the saturated water and steam of the LP steam
 943 drum; \dot{m}_{ev_HP} , \dot{m}_{s_HP} , \dot{m}_{ec_HP} , \dot{m}_{sh_HP} , h_{w_HP} and h_{s_HP} : respective parameters of the HP steam drum. In
 944 specific for eq. (A2), \dot{m}_{ev_LP} denotes the mass flow rate of the subcooled water that enters the LP
 945 evaporator. This flow rate is first heated from h_{1sLP} (specific enthalpy at the LP evaporator inlet) to h_{w_LP}
 946 (specific enthalpy of the saturated water at the considered pressure). Only a part of this flow denoted by
 947 \dot{m}_{s_LP} (mass flow rate of the saturated steam in the Low Pressure part) is evaporated (reaching specific

948 enthalpy h_{s_LP}). Similar considerations apply for deriving eq. (A5) for the HP evaporator.

949 **Table A2.** Mass conservation equations for the WHR2 steam system components.

Feed water tank	$\dot{m}_{fw} = \dot{m}_{s_hs} + \dot{m}_{s_hfw} + \dot{m}_c$	(A7)
	$\dot{m}_{fw} = \dot{m}_{fw_LP} + \dot{m}_{fw_HP}$	(A8)
Condenser	$\dot{m}_c = \dot{m}_{sh_LP} + \dot{m}_{sh_HP}$	(A9)
LP drum	$\dot{m}_{fw_LP} = \dot{m}_{s_LP} = \dot{m}_{sh_LP}$	(A10)
HP drum	$\dot{m}_{fw_HP} = \dot{m}_{s_HP} = \dot{m}_{sh_HP} + \dot{m}_{s_hs} + \dot{m}_{s_hfw}$	(A11)

950 \dot{m}_{fw} : feed water pump mass flow rate; \dot{m}_{s_hs} : saturated steam mass flow rate required for covering the
 951 ship heating services; \dot{m}_{s_hfw} : mass flow rate of the saturated steam required for heating the feed water to
 952 the predetermined temperature, \dot{m}_c : condenser pump mass flow rate; \dot{m}_{fw_LP} and \dot{m}_{fw_HP} : mass flow rates
 953 of the feed water entering the LP and HP steam drum, respectively; \dot{m}_{s_LP} and \dot{m}_{s_HP} : mass flow rates of
 954 the saturated steam entering the LP and HP steam drum, respectively; \dot{m}_{sh_LP} and \dot{m}_{sh_HP} : mass flow rates
 955 of the superheated steam entering the LP and HP steam drum, respectively.

956

957 **Table A3.** Energy conservation equations for the dual pressure WHR steam system components.

LP Drum	$\dot{m}_{ev_LP}(h_{w_LP} - h_{0sLP}) = \dot{m}_{s_LP}(h_{w_LP} - h_{3w})$	(A12)
HP Drum	$(\dot{m}_{ec_HP} + \dot{m}_{ev_HP})(h_{w_HP} - h_{0sHP}) = \dot{m}_{s_HP}(h_{w_HP} - h_{3w})$	(A13)
Feed water tank	$\dot{m}_{fw}h_{0w} = \dot{m}_c h_{0sCON} + \dot{m}_{s_hs}h_{0sHS} + \dot{Q}_{hfw}$	(A14)
Heat provided to the feed water by the saturated steam	$\dot{Q}_{hfw} = \dot{m}_{s_hfw}(h_{s_HP} - h_{0sHS})$	(A15)
Jacket cooling water	$\dot{m}_{fw}(h_{2w} - h_{1w}) = \eta_{jwc}\dot{m}_{jwc}(h_{jwc_i} - h_{jwc_o})$	(A16)
Air cooler	$\dot{m}_{fw}(h_{3w} - h_{2w}) = \eta_{ac}\dot{m}_a c_{p_a}(T_{ac_i} - T_{ac_o})$	(A17)

958 \dot{Q}_{hfw} : thermal power used for heating the feed water tank; \dot{m}_{jwc} : cooling water mass flow rate entering
 959 the engine jacket water cooler; h_{jwc_i} and h_{jwc_o} : specific enthalpies of the cooling water entering and
 960 exiting the engine jacket water cooler; η_{jwc} : jacket water cooler efficiency ($1-\eta_{jwc}$ is the jacket water
 961 cooler thermal losses); \dot{m}_a : air mass flow rate entering the engine air cooler; c_{p_a} air average specific heat
 962 at constant pressure; T_{ac_i} and T_{ac_o} : the temperatures of the air entering and exiting the engine air cooler,
 963 respectively; η_{ac} : air cooler efficiency ($1-\eta_{ac}$ is the air cooler thermal losses).

964 Combining Eq. (A1) to (A17) and after appropriate manipulation, the following equation is derived
 965 for calculating the HP superheated steam mass flow rate:

$$966 \dot{m}_{sh_HP} = \frac{\dot{Q}_b - \dot{m}_{s_hs}[r_{ec_HP}(h_{w_HP} - h_{1sHP}) + r_{ev_HP}(h_{w_HP} - h_{2sHP}) + (h_{s_HP} - h_{w_HP})]}{\{(h_{3sHP} - h_{s_HP}) + r_{sh_LH}(h_{2sLP} - h_{s_LP}) + r_{ec_HP}(h_{w_HP} - h_{1sHP}) + r_{ev_HP}(h_{w_HP} - h_{2sHP})\} + (h_{s_HP} - h_{w_HP}) + r_{sh_LH}[r_{ev_LP}(h_{w_LP} - h_{1sLP}) + (h_{s_LP} - h_{w_LP})]} \quad (A18)$$

967 where r denotes the mass flow ratios according to the following equations:

$$968 r_{ec_HP} = \dot{m}_{ec_HP} / \dot{m}_{fw_HP}$$

$$r_{ev_HP} = \dot{m}_{ev_HP} / \dot{m}_{fw_HP}$$

$$r_{s_{\square}LH} = \dot{m}_{s_{\square}LP} / \dot{m}_{s_{\square}HP}$$

$$r_{ev_LP} = \dot{m}_{ev_LP} / \dot{m}_{fw_LP}$$

The required power for each pump of the system is calculated by using the following equation:

$$P_i = \dot{m}_i(h_{i_d} - h_{i_u}) = \dot{m}_i \Delta p_i / (\eta_i \rho_i) \quad (A19)$$

where \dot{m}_i denotes the pump mass flow rate, h_{i_u} and h_{i_d} are the fluid specific enthalpies upstream and downstream the pump, Δp_i is the pump pressure increase, η_i is the pump efficiency, and ρ_i is the fluid density.

Considering the states (pressure and temperature) of the superheated steam exiting the LP and HP superheaters and taking into account the respective temperature and pressure drops in the pipe connecting the LP and HP superheaters outlets to the steam turbine, the specific enthalpies of the LP and HP superheated steam entering the steam turbine are calculated. The superheated steam is expanded in the steam turbine, thus providing the required mechanical work to drive the electric generator.

The turbo-generator produced electric power is calculated by using the following equation:

$$P_{el} = \left[\begin{array}{l} \dot{m}_c (h_{sh_{LP_i}} - h_{2s_{LP_{is}}}) \eta_{tg_{LP}} f_{b_{LP}} f_{T_{LP}} + \\ + \dot{m}_{sh_{HP}} (h_{3s_{HP}} - h_{3s_{HP_{is}}}) \eta_{tg_{HP}} f_{b_{HP}} f_{T_{HP}} \end{array} \right] f_L \quad (A20)$$

where $h_{2s_{LP_{is}}}$ and $h_{3s_{HP_{is}}}$ denote the specific enthalpies of the superheated steam exiting the steam turbine LP and HP stages, respectively, that will be obtained for the case of isentropic turbine processes and are calculated from the steam properties by using the respective stage inlet steam specific enthalpy and specific entropy; $\eta_{tg_{LP}}$ and $\eta_{tg_{HP}}$ denote the efficiencies of the turbo-generator considering the contribution of the LP and the HP stages, respectively, which are calculated using the inlet pressures and the turbo-generator rated power; $f_{b_{LP}}$ is the back pressure correction factor for the LP stage of the steam turbine (it is considered to be a function of the inlet and outlet pressures); $f_{T_{LP}}$ is the temperature correction factor for the LP stage of the steam turbine and is function of the inlet pressure and temperature; $f_{b_{HP}}$ and $f_{T_{HP}}$ are the respective correction factors for the HP steam turbine stage respectively, ($f_{b_{HP}}$ is considered to be 1 as the back pressure of the HP stage equals to the LP stage inlet pressure and much higher than the reference value provided by SNAME (1990)); and f_L is the correction factor for the steam turbine load and is calculated by using an iterative process as described in the following paragraphs. Data for the estimation of the turbo-generator efficiencies and the correction factors are given by SNAME

997 (1990).

998 Considering the mixing process of the steam exiting the HP stage and the LP superheated steam, the
999 following equation is derived for the calculation of the specific enthalpy of the superheated steam
1000 entering the steam turbine LP stage, $h_{sh_LP_i}$ (which is employed in eq. (A20)):

$$1001 \quad h_{sh_LP_i} = (\dot{m}_{sh_HP} h_{sh_HP_o} + \dot{m}_{sh_LP} h_{2sLP}) / \dot{m}_c \quad (A21)$$

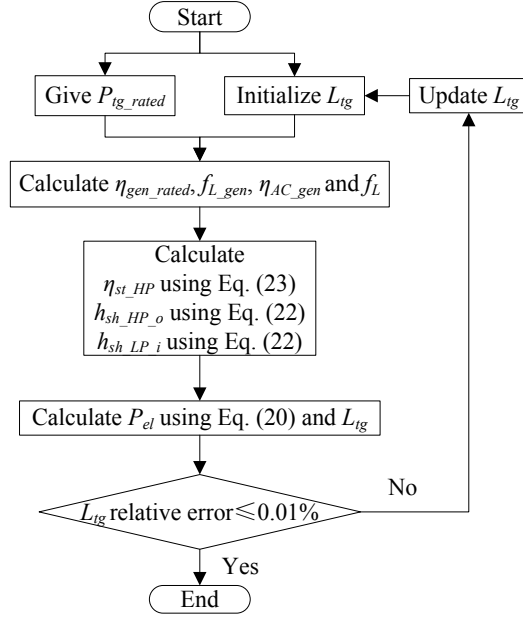
1002 The specific enthalpy of the superheated steam exiting the steam turbine HP stage $h_{sh_HP_o}$ is
1003 calculated according to the following equation that is based on the isentropic turbine efficiency definition
1004 equation:

$$1005 \quad h_{sh_HP_o} = h_{3sHP} - \eta_{st_HP} (h_{3sHP} - h_{3sHP_is}) \quad (A22)$$

1006 The steam turbine HP stage efficiency, η_{st_HP} , is calculated according to the following equation
1007 considering the AC electric generator efficiency, η_{AC_gen} , and assuming that the turbo-generator
1008 mechanical efficiency, η_{tg_mech} , is equal to 0.99:

$$1009 \quad \eta_{st_HP} = \eta_{tg_HP} f_{b_HP} f_{T_HP} f_{L} / (\eta_{AC_gen} \eta_{tg_mech}) \quad (A23)$$

1010 The electric generator is considered to be of the alternative current (AC) type. The generator
1011 efficiency, η_{AC_gen} , is calculated using the generator efficiency at rated load, η_{gen_rated} , and the generator
1012 load correction factor, f_{L_gen} , which are related with the turbo-generator rated power, P_{tg_rated} , and load,
1013 L_{tg} , respectively. The generator load is calculated as the ratio of its power and the rated power. The
1014 iterative procedure used for calculating the turbo-generator produced electric power is illustrated in Fig.
1015 A1.



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Figure A1. Flow chart for the calculation of turbo-generator produced electric power.

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The thermal power transferred from the steam to the condenser cooling medium (usually seawater)

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is calculated by the following equation:

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$$\dot{Q}_c = \dot{m}_c (h_{sh_LP_o} - h_c) \quad (A24)$$

1021

where the specific enthalpy of the superheated steam exiting the steam turbine LP stage, $h_{sh_LP_o}$, can be

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derived using a similar equation as the one used for the steam turbine HP stage (eq. (A22) and (A23)),

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and h_c is the specific enthalpy of the condensate water exiting the condenser. The mass flow rate of the

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condenser seawater pump is calculated by the following equation:

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$$\dot{m}_{c_sw} = \dot{Q}_c / (c_{p_sw} \Delta T_{sw}) \quad (A25)$$

1026

where c_{p_sw} is the condenser seawater specific heat and ΔT_{sw} is the temperature increase of the seawater

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in the condenser.

1028

Two pinch points exist in the dual pressure steam WHR system; one is at the section where the

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exhaust gas exits the LP superheater and the other one is at the boiler outlet section. The temperature

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differences at these pinch points are calculated by the following equations:

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$$\Delta T_{pp_HP} = T_{3g} - T_{s_HP} \geq 10^\circ C \quad (A26)$$

1032

$$\Delta T_{pp_LP} = T_{5g} - T_{s_LP} \geq 15^\circ C \quad (A27)$$

1033

where T_{s_HP} and T_{s_LP} are the temperatures of the saturated water/steam in the HP and LP steam

1034

drum, respectively. Eq. (A26) and (A27) also indicate the minimum accepted values of the pinch point

1035 temperature differences considered in this study as suggested by Ahmed et al. (2018).

1036 The increase in the ship propulsion installation efficiency due to the electric power generation is
1037 calculated by using the following equation:

$$1038 \quad \Delta\eta_{el} = (P_{el} - \sum_{pumps} P) / (\dot{m}_f H_L) \quad (A28)$$

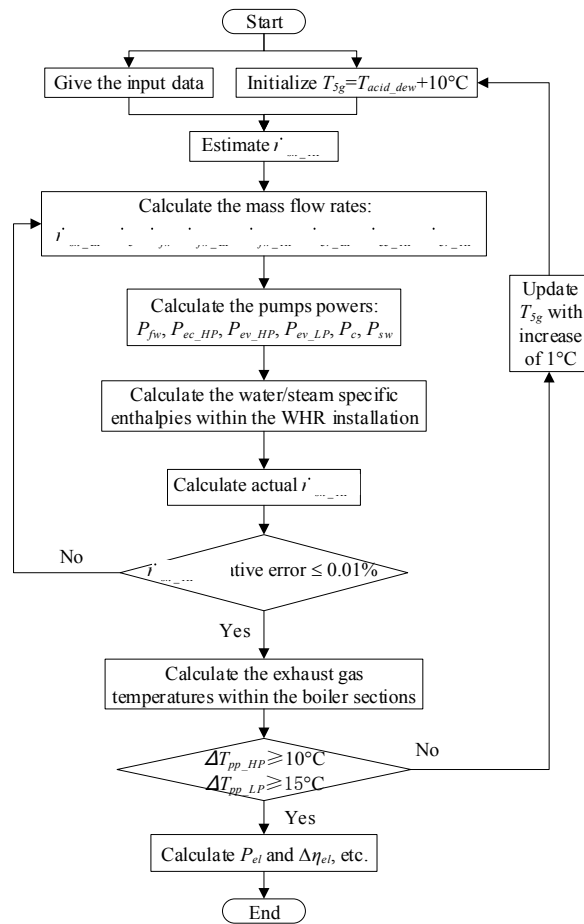
1039 where \dot{m}_f is the engine fuel mass flow rate and can be derived by using the exhaust gas mass flow
1040 rate and the air/fuel equivalence ratio, whereas H_L denotes the fuel lower heating value.

1041 The WHR2 system model was developed in the MATLAB environment. The computational
1042 procedure flowchart is given in Fig. A2. The required input data include the engine exhaust gas mass
1043 flow rate, temperature, air/fuel equivalence ratio and the mass flow rate of saturated steam for the ship
1044 heating services as well as the WHR2 steam system pressures. The temperatures of the jacket cooling
1045 water and the compressor outlet air are also needed for the case of heating the feed water using the jacket
1046 water and air cooler. The initial value for the exhaust gas boiler outlet temperature is assumed to be 10°C
1047 higher than the sulphuric acid dew temperature point.

1048 To start the calculation procedure, the following equation is used for the estimation of the HP
1049 superheated steam mass flow rate, which was derived from Equation (A18) considering the ideal Rankine
1050 cycle and ignoring the system pumps effects:

$$1051 \quad \dot{m}_{sh_HP} = \frac{\dot{Q}_b - \dot{m}_s h_s (h_{s_HP} - h_{w_LP})}{r_{sh_LH} (h_{2sLP} - h_{w_LP}) + (h_{3sHP} - h_{w_LP})} \quad (A29)$$

1052 The mass flow rates of the water/steam in various sections of the WHR system are derived by using
1053 the equations of Table A2 and the mass flow rate ratios values provided in Table 2. The derived mass
1054 flow rates of the water/steam and the pressure drops of the corresponding sections are used to calculate
1055 the pumps powers by employing Equation (A19). The specific enthalpies of the water/steam entering and
1056 exiting the E/G boiler sections are calculated considering the heat transferred via the boiler sections. The
1057 actual HP superheated steam mass flow rate is derived using Equation (A18), and the corresponding
1058 relative error is calculated and checked against the set convergence criterion (a relative percentage error
1059 of 0.01% was used in this study). The exhaust gas temperatures in the boiler sections are calculated by
1060 using the equations in Table A1, and subsequently, the two pinch points temperature differences (of the
1061 boiler HP and LP stages) are estimated and checked against and minimum accepted values. The
1062 parameters including the turbo-generator produced electric power and the steam cycle efficiency are
1063 calculated using Equations (A20) and (A28).



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1065
1066

Figure A2. Flow chart of the dual pressure steam WHR system (WHR2) computational procedure.